

# HALIFAX HEALTH AUDIT & FINANCE COMMITTEE REVISED AGENDA

4:00 p.m., Wednesday, June 26, 2019

## I. CALL TO ORDER

## II. MINUTES

- Investment Committee Minutes, March 11, 2019 portal page 3, **action requested**
- Audit & Finance Committee Minutes, May 1, 2019 portal page 5, **action requested**

## III. AUDIT COMMITTEE

### Corporate Compliance, Shelly Shiflet

- Monthly Compliance Dashboard Reports portal page 8, **information only**

### Internal Audit, Bill Rushton

- Audit Services Discussion and Analysis portal page 12, **action requested**

## IV. FINANCE COMMITTEE

### Financial Report, Eric Peburn

- YTD FY19 Income Statement Forecast portal page 26, **presentation**
- May 2019 portal page 37, **action requested**

### Acquisitions, Leases and Disposals, Shawn Remington

- Capital Investment Strategy, May portal page 61, **information only**
- Capital Expenditures \$50,000 and over portal page 65, **action requested**
  - Mako Robotic Arm (**updated**) \$790,000
  - Desktop and Laptop Computers \$500,000
  - West Clyde Morris Infrastructure; Additional Approval \$400,000
  - Storage Platform and Software \$368,554
  - Port Orange Care Center Wind Retrofit \$330,964
  - Automatic Transfer Switch for Chiller \$104,224
  - Ormond Beach Care Center Wind Shutters \$103,280
- Disposals, May 2019 portal page 80, **action requested**
- Comparison of Projected/Actual Financial Results for Significant Projects none

### Old Business

- Meeting Request Tracker/Checklist none
- Updated Board of Commissioners Calendar portal page 82, **information only**

### New Business

- FY 2020 Preliminary Budget Review/Not to Exceed Millage Rate portal page 83, **information only**

### Information Only

- Discharged Based -Average Length of Stay Case Mix Index portal page 94, **information only**
- Investment Performance Report none
- Capital Expenditures \$25,000 - \$50,000 portal page 96, **information only**
  - Bioquell Decontamination System \$45,000
  - Meditech Software - Corporate Management System \$28,560
  - Cash Registers for Cafeterias, Café and Gift Shop \$27,821

## V. OPEN DISCUSSION

## VI. NEXT MEETING

**Monday, August 5, 2019, 4:00 p.m. - France Tower Conference Room A**  
**FY 2020 BUDGET WORKSHOP, Combined with the Board of Commissioners**  
MONDAY, August 12, 2019, 4:00 p.m. – Investment Committee meeting  
WEDNESDAY, September 4, 2019, 4:00 p.m. – Regular scheduled meeting  
**MONDAY**, September 9, 2019, 5:05 p.m. – Tentative First Public Hearing, Board of Commissioners

## VII. PUBLIC PARTICIPATION, EXECUTIVE SESSION, ADJOURN

**CAPITAL EXPENDITURES & OPERATING LEASES**  
Audit & Finance Committee

**Capital Expenditures \$50,000 and over**

DESCRIPTION	DEPARTMENT	SOURCE OF FUNDS	TOTAL
Mako Robotic Arm	Department of Surgery	Halifax Health Foundation	\$790,000
Desktop and Laptop Computers	Information Technology	Working Capital	\$500,000
West Clyde Morris Infrastructure - Additional Approval	System Planning	Working Capital	\$400,000
Storage Platform and Software	Information Technology	Working Capital	\$368,554
Port Orange Care Center Wind Retrofit	Halifax Health Hospice	Working Capital	\$330,964
Automatic Transfer Switch for Chiller	Facilities and Engineering Department	Working Capital	\$104,224
Ormond Beach Care Center Wind Shutters	Halifax Health Hospice	Working Capital	\$103,280

**Operating Leases \$250,000 and over**

DESCRIPTION	DEPARTMENT	REPLACEMENT Y/N	LEASE TERMS	INTEREST RATE	MONTHLY PAYMENT



# HALIFAX HEALTH

TO: Jeff Feasel, President and Chief Executive Officer  
FROM: Alberto Tineo, Senior Vice President and Chief Operating Officer, Hospitals  
CC: Matt Petkus, Vice President Operations  
DATE: June 14, 2019  
RE: Mako Robotic Arm

---

The Halifax Health Department of Surgery is requesting funding to purchase the Mako Total Knee Robotic-Arm Assisted Surgery system.

By using the Mako robot during total knee replacement, orthopedic surgeons are able to offer surgeries that are more precise and accurate, with fewer cuts to the bone, all while completely protecting soft tissues, ligaments, and blood vessels. The resulting surgery offers better outcomes with less blood loss and pain after surgery. Halifax Health performs over 400 total knee replacements annually and by offering this new technology surgeons will have a new tool to offer patients that suffer from debilitating knee joint pain.

The expenditures requested for the purchase of the Mako system would typically be subject to bid requirements based upon the Enabling Act of the District. The Mako robot is the only FDA approved robotic arm assisted knee joint replacement system. Approval of a Resolution by the Board of Commissioners is requested to by-pass the requirements due to the sole-source nature of the purchase.

The purchase of the Mako system was approved for funding by the Halifax Health Foundation at a meeting on Wednesday, June 19<sup>th</sup>.

**TOTAL CAPITAL COSTS    \$790,000**



## Halifax Health

### Project Evaluation

Stryker: Mako Robotic Arm System	
Chief Operating Officer	Alberto Tineo
VP Operations	Matthew Petkus
Manger, Surgical Services	Eric Little
Financial Analysis	Todd Aldrich

### Summary

#### Purpose:

To enable surgeons to have a more predictable surgical experience when performing joint replacement surgery. Additional benefits include enhanced planning, dynamic joint balancing and assisted bone prep

#### Strategic Plan Core Competency Achievement:

Physician Integration	X
Care Coordination	X
Cost Management	
Information Technology	X
Service Distribution	
Financial Position	
Scale	
Managed Care Contracting	
Competitive Position	X

#### Cornerstone:

Safety	
Compassion	
Image	X
Efficiency	X

Investment Request for Approval **\$790,000**