



HALIFAX HEALTH

**Audit & Finance
Committee**

Wednesday, May 6, 2020

Meeting Location

Halifax Health

France Tower, Conference Room A

4:00 p.m.

HALIFAX HEALTH AUDIT & FINANCE COMMITTEE

4:00 p.m., Wednesday, May 6, 2020

AGENDA

I. CALL TO ORDER

II. MINUTES

- Audit & Finance Committee Minutes, March 4, 2020 portal page 3, **action requested**

III. AUDIT COMMITTEE

Corporate Compliance, *Kelly Kwiatek*

- Monthly Compliance Dashboard Reports portal page 6, **information only**

Internal Audit

none

IV. FINANCE COMMITTEE

Financial Report, *Eric Peburn*

- COVID-19 Financial Challenges and Response portal page 10, **information only**
- March 2020 portal page 30, **action requested**

Acquisitions, Leases and Disposals, *Shawn Remington*

- FY 2020 Capital Investment Strategy portal page 55, **information only**
- Capital Expenditures \$50,000 and over discussion
- Disposals, March 2020 portal page 59, **action requested**
- Comparison of Projected and Actual Financial Results for Significant Projects none

Old Business

- Meeting Request Tracker/Checklist portal page 60, **information only**

New Business

- COVID-19 Statistics, *Alberto Tineo* discussion

Information Only

- Discharged Based - Average Length of Stay and Case Mix Index portal page 61, **information only**
- Investment Performance Report, March 2020 portal page 63, **information only**
- Capital Expenditures \$25,000 - \$50,000 none
- Schedule of Uses of Property Taxes March 2020 portal page 70, **information only**

V. OPEN DISCUSSION

VI. NEXT MEETING

Monday, May 11, 2020, 4 p.m. Investment Committee

Wednesday, July 8, 2020, 4 p.m. Audit & Finance Committee

VII. PUBLIC PARTICIPATION/EXECUTIVE SESSION/ADJOURN

Halifax Hospital Medical Center
Audit and Finance Committee Meeting

303 N. Clyde Morris Blvd., France Tower, Conference Room A
Wednesday, March 4, 2020

Present: Ted Serbousek, Chairman
Daniel Francati, Member & Vice Chairman, Board of Commissioners
Susan Schandel, Member & Treasurer, Board of Commissioners
Greg Motto, Member
Ammar Hemaïdan, MD, Member & Member, Medical Staff
Decker Youngman, Member

Also Present: Eric Peburn, Executive VP/Chief Financial Officer
Bill Rushton, Director, Internal Audit
Shelly Shiflet, Chief Compliance Officer
Lisa Tyler, Corporate Controller
Bob Wade, Compliance Expert
Alberto Tineo, SVP and Hospital Chief Operating Officer
Kelly Kwiatek, SVP & General Counsel
Mary Jo Allen, VP of Post Acute Services and Ex. Dir
Bill Griffin, Director of System Planning
Ben Eby, Director of Operations, Hospice
Michael Marques, Director of Technical Services
Derek Rife, Manager, IT Security Risk

Via Video Melissa Adams, Fortified Health Security
Conference: Jared Hamilton, Crowe

The meeting was called to order at 4:00 p.m. by Chairman Serbousek. Attendance was recorded.

AUDIT COMMITTEE

INTERNAL AUDIT

Discussion: IT Security Administrative Controls Audit Presentations
Melissa Adams from Fortified Health Security and Jared Hamilton from Crowe presented via video conferencing, separately and respectively regarding the IT Security Administrative Controls Audit. The objective of the audit is to determine if administrative controls related to HIPAA and the National Institute of Standards and Technology are functioning properly. Discussion ensued which included an assessment from staff regarding the candidates.

Action: Committee accepted the Crowe proposal contingent on a price reduction that is more aligned with Fortified. Mr. Francati moved to move forward in an agreement with Crowe for the IT Security Administrative Controls Audit. Mr. Motto seconded the motion and it carried unanimously.

MINUTES

Discussion: Minutes from the November 11, 2019 Investment Committee Meeting and January 8, 2020 Audit & Finance Committee Meeting were reviewed.

Action: Mr. Francati moved to approve the minutes as presented and recommends approval by the Halifax Health Board of Commissioners. Ms. Schandel seconded the motion and it carried unanimously.

AUDIT COMMITTEE

CORPORATE COMPLIANCE

Discussion: Monthly Compliance Program Update Dashboard
Ms. Shiflet presented the Compliance Dashboard for the months ended January 31, 2020 and December 31, 2019 referencing no issues.

Action: None required.

INTERNAL AUDIT

Discussion: Mr. Rushton led committee members through IADA that included highlights of the FY 2020 Plan Status, Results of FY 20 Audit Projects and Summary of the Payroll Adjustment Audit. Discussion ensued regarding policies, procedures and training conducted for timekeepers. Leadership will present control payroll procedures over physicians at the next committee meeting.

Mr. Francati inquired about claim holds documented in Issue 1: Bill Holds Not Corrected In a Timely Manner, found on page 20 of 108 in the meeting packet. This lead to a request for PBFS to discuss hold procedures with the committee.

Action: Dr. Hemaidan moved to approve the Summary of Audit Reports. Mr. Francati seconded the motion and it carried unanimously.

Action: Ms. Schandel moved to approve the Audit Follow-up Summary Report. Mr. Motto seconded the motion and it carried unanimously.

Action: Mr. Youngman moved to approve the Addition to the Audit Plan. Ms. Schandel seconded the motion and it carried unanimously.

FY 2019 Final Audited Financial Statements

Discussion: The FY 2019 Final Audited Financial Statements were available on the board portal and on the district website.

Action: None required.

NEW BUSINESS

Discussion: Mr. Peburn and Ms. Tyler led committee members through the proposal from independent external auditors, RSM (Halifax Hospital Medical Center, Hospice, Medical Center of Deltona, Halifax Management System and the System) and James Moore (Pension Plan), highlighting the fee schedules respectively. Brief discussion ensued.

Action: Ms. Schandel moved to approve the proposal from RSM as the independent external auditor for the System, including the Medical Center of Deltona and Halifax Management System. Mr. Motto seconded the motion and it carried unanimously.

Action: Dr. Hemaidan moved to approve the proposal from James Moore as the independent external auditor for the Pension Plan. Ms. Schandel seconded the motion and it carried unanimously.

FINANCE COMMITTEE

FINANCIAL REPORT

Discussion: Mr. Peburn led committee members through the Fiscal Year 2020 Operating Performance presentation and the January 2020 Financial Report.

Action: Ms. Schandel moved to approve the January 2020 Financial Report and recommends approval by the Halifax Health Board of Commissioners. Dr. Hemaidan seconded the motion and it carried unanimously.

ACQUISITIONS, LEASES & DISPOSALS

Discussion: Capital Investment Strategy, January 2020

Action: None required.

Discussion: Capital Expenditures \$50,000 and over

- *Air Handling Unit for IMC, Pediatrics, PICU and 7-East* \$1,250,000
- *Server Storage Hardware* \$895,098
- *Server Core Network* \$412,687

•	<i>C-Arm for Radiology</i>	\$240,871
•	<i>Surgical Waste Management Systems</i>	\$145,537
•	<i>Server and Software Upgrade for GI Lab Travel Carts</i>	\$77,122
•	<i>Engenuity Service Package</i>	\$60,000

Action: Mr. Motto moved to approve the Capital Expenditures, \$50,000 and over and recommends approval by the Board of Commissioners. Mr. Francati seconded the motion and it carried unanimously.

Discussion: Disposals, January 2020

Action: Mr. Francati moved to approve the disposals and recommends approval by the Board of Commissioners. Ms. Schandel seconded the motion and it carried unanimously.

Discussion: Comparison of Projected and Actual Financial Results for Significant Projects

Action: None; none required

OLD BUSINESS

Discussion: Meeting Request Tracker/Checklist

Action: None, none required.

NEW BUSINESS

Discussion: None.

INFORMATIONAL REPORTS

Discussion: The Discharged Based-Average Length of Stay and Case Mix Index, the Investment Performance Report for January 2020, the Schedule of Uses of Property Taxes for December 2019 and the Capital Expenditures, \$25,000 - \$50,000 were presented under Information Only:

•	<i>Holter Monitoring System for EKG</i>	\$40,610
•	<i>Blood Analyzers for CVOR and CVICU</i>	\$31,000
•	<i>Shower Renovations for Adult Psychiatric Unit</i>	\$26,900

Action: None required.

OPEN DISCUSSION

Discussion: None.

NEXT MEETING DATE: Wednesday, May 6, 2020 4 p.m. Regular Meeting
Monday, May 11, 2020, 4 p.m. Investment Committee Meeting

ADJOURNMENT

Action: There being no further business, the meeting was adjourned.

Ted Serbousek, Chairman



HALIFAX HEALTH

To: Audit and Finance Committee and Board of Commissioners
Cc: Jeff Feasel, Chief Executive Officer
From: Shelly Shiflet, Vice President, and Chief Compliance Officer
Date: April 27, 2020
Re: Compliance Dashboard Report for the month ended March 31, 2020

Attached is our monthly Compliance Program Dashboard report for your review.

The report attached is for month ended March 31, 2020

Feel free to contact me regarding any questions on this report.

I can be reached at: Shelly.Shiflet@halifax.org
Office: 386-425-4970

Recommended Action: None. Information Only

On Target



Alert



I. COMPLIANCE COMMITTEE – Halifax Health has a Compliance Committee responsible for regulatory compliance matters, which meets monthly. Members of senior leadership across service lines as well as representatives from Hospice and the Medical Staff are represented. During the period:

1.	15	Number of members on <i>Compliance Committee</i>
2.	71%	% of members who attended last Compliance Committee Meeting 3/4/20 (On Target at 70% or Greater)

II. HELP LINE [844-251-1880] or halifaxhealth.ethicspoint.com or *EMS Occurrence Report*

1.	26	Number of “in process” cases at last Compliance Committee- 3/4/20
2.	10/36%	Number of cases closed at last Compliance Committee-3/4/20 (On Target at 25% or Greater)

3.

Case Issue Type (Rolling 90 days) as of 3/31/20 (1/1/20-3/31/20)

Case Issue Type

Case Issue Type	Percentage
HIPAA	61.36
Concern	13.64
Misconduct or inappropriate behavior	11.36
Patient Care	4.55
Billing & Coding issues	2.27
Discrimination or Harassment	2.27
Physician Payment Concerns	2.27
Safety, Health and Environment	2.27

Legend:

- HIPAA
- Concern
- Misconduct or inappropriate behavior
- Patient Care
- Billing & Coding issues
- Discrimination or Harassment
- Physician Payment Concerns
- Safety, Health and Environment

Total High Cases Open as of 3/4/2020: **1 Case**
Total Cases open greater than 6 months as of 3/4/2020: **1 Case (#662)**

III. Compliance Audits/Provider Education - Compliance completed chart audits/provider educations on the following specialties for this reporting period

1.	4	Number of outpatient physician audits completed March 2020 <ul style="list-style-type: none"> ➤ Family Medicine- 2 ➤ OB/GYN- 1 ➤ Hand/Plastics- 1 ➤ Re-Audits Completed-0
	1	Number of Outpatient New Provider Educations
2.	11	Number of Inpatient/Specialty audits completed March 2020 <ul style="list-style-type: none"> ➤ Hospitalist- 10 ➤ Re-Audits Completed- 1
	2	Number of Inpatient/Specialty New Provider Educations

IV. Physician Payment Errors - Compliance will investigate and report on the errors found in payments made to physicians

1.	1	Number of active cases related to Physician Payment Errors (as of last Compliance Committee) 3/4/20
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V. Billing/Coding Refunds- Compliance cases which after review/investigation resulted in a refund to the payer in this reporting period

1.	1	Number of cases related to Billing/Coding issues with refunds closed at last Compliance Committee-3/4/20
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Compliance Special Projects-1st Quarter (Jan, Feb, March)

- Outpatient Telemedicine Rollout



HALIFAX HEALTH

To: Audit and Finance Committee and Board of Commissioners
Cc: Jeff Feasel, Chief Executive Officer
From: Shelly Shiflet, Vice President, and Chief Compliance Officer
Date: March 23, 2020
Re: Compliance Dashboard Report for the month ended February 29, 2020

Attached is our monthly Compliance Program Dashboard report for your review.

The report attached is for month ended February 29, 2020

Feel free to contact me regarding any questions on this report.

I can be reached at: Shelly.Shiflet@halifax.org
Office: 386-425-4970

Recommended Action: None. Information Only

On Target



Alert



I. COMPLIANCE COMMITTEE – Halifax Health has a Compliance Committee responsible for regulatory compliance matters, which meets monthly. Members of senior leadership across service lines as well as representatives from Hospice and the Medical Staff are represented. During the period:

1.	15	Number of members on <i>Compliance Committee</i>
2.	80%	% of members who attended last Compliance Committee Meeting 2/5/20 (On Target at 70% or Greater)

II. HELP LINE [844-251-1880] or halifaxhealth.ethicspoint.com or *EMS Occurrence Report*

1.	26	Number of “in process” cases at last Compliance Committee- 2/5/20
2.	9/35%	Number of cases closed at last Compliance Committee-2/5/20 (On Target at 25% or Greater)

3.

Case Issue Type (Rolling 90 days) as of 2/29/20 (12/1/19-2/29/20)

Case Issue Type

A bar chart titled 'Case Issue Type' displays the frequency of three types of issues. The vertical axis (y-axis) is labeled from 0 to 80 in increments of 10. The horizontal axis (x-axis) lists the issue types: HIPAA, Misconduct or Inappropriate Behavior, and Concern. The bars are colored red, yellow, and green respectively. The values for each bar are explicitly labeled above them: 70 for HIPAA, 20 for Misconduct or Inappropriate Behavior, and 10 for Concern.

Case Issue Type	Count
HIPAA	70
Misconduct or Inappropriate Behavior	20
Concern	10

Total High Cases Open as of 2/29/2020: **2 Cases**
Total Cases open greater than 6 months as of 2/29/2020: **1 Case (#662)**

III. Compliance Audits/Provider Education - *Compliance completed chart audits/provider educations on the following specialties for this reporting period*

1.	2	Number of outpatient physician audits completed February 2020
		<ul style="list-style-type: none"> ➤ Family Medicine- 1 ➤ Family Medicine inpatient- 1 ➤ Re-Audits Completed-0
	2	Number of Outpatient New Provider Educations
2.	5	Number of Inpatient/Specialty audits completed February 2020
		<ul style="list-style-type: none"> ➤ Hospitalist- 1 ➤ Re-Audits Completed- 4
	1	Number of Inpatient/Specialty New Provider Educations

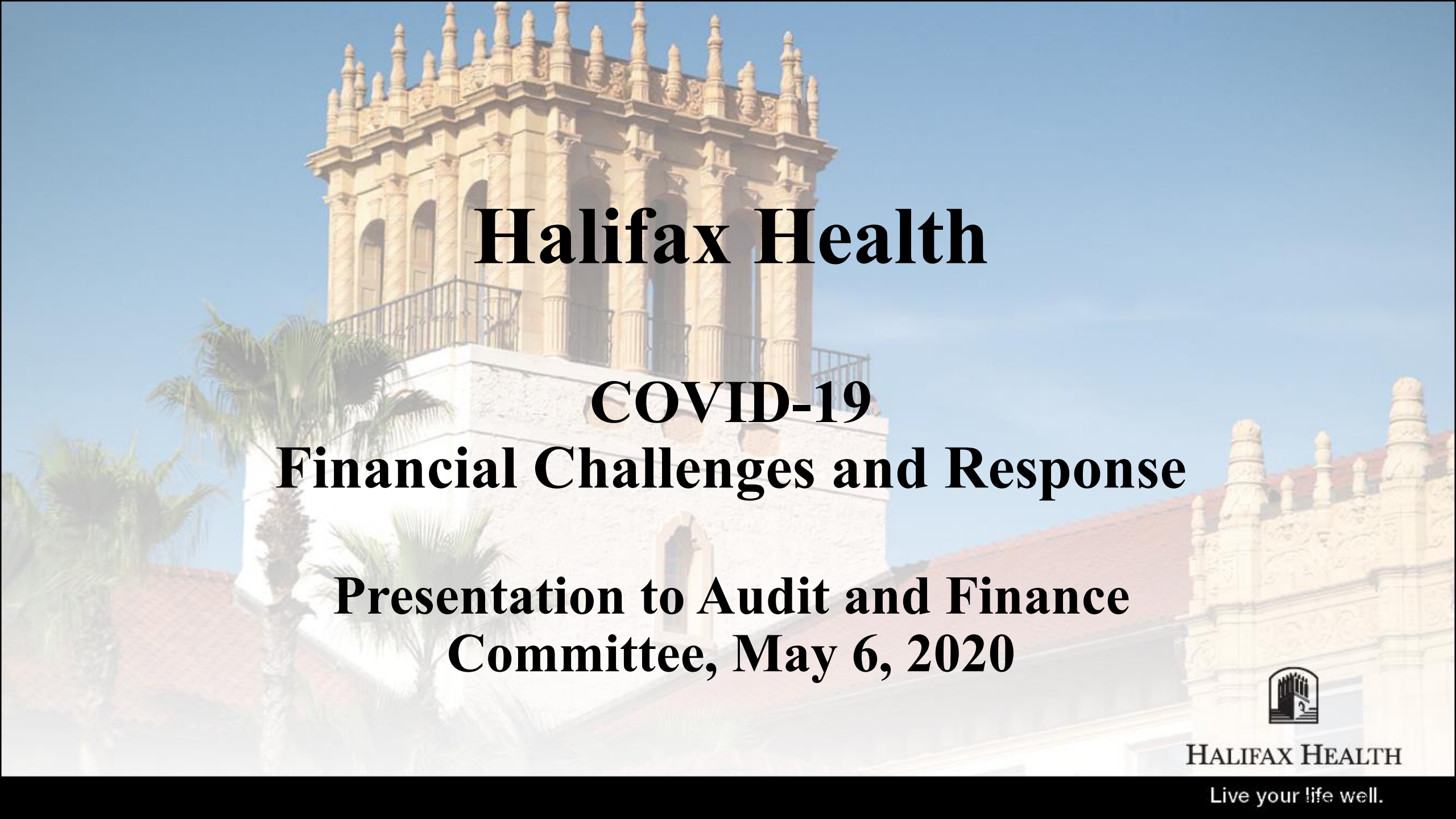
IV. Physician Payment Errors - *Compliance will investigate and report on the errors found in payments made to physicians*

1.	1	Number of active cases related to Physician Payment Errors (as of last Compliance Committee) 2/5/20
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V. Billing/Coding Refunds- *Compliance cases which after review/investigation resulted in a refund to the payer in this reporting period*

1.	1	Number of cases related to Billing/Coding issues with refunds closed at last Compliance Committee-2/5/20
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Compliance Special Projects-1st Quarter (Jan, Feb, March)



Halifax Health

COVID-19

Financial Challenges and Response

Presentation to Audit and Finance Committee, May 6, 2020



HALIFAX HEALTH

Live your life well.

COVID-19 Financial Challenges

- Significantly lower volumes and revenue started the last two weeks of March
 - March's net patient service revenue was \$5.6M lower than budget
 - Elevated costs related to COVID-19 for ED tent/facility improvements, PPE and medical equipment
- Projecting \$40M shortfall in profitability from April through September before margin improvements
- Identified \$8.3M of improvements in profitability through cost reductions
- Estimating \$10.4M in additional profitability from governmental stimulus programs
- Debt compliance ratio for MADS coverage at 1.25x
 - Forecasting a \$300k shortfall for income available for debt service

COVID-19 Financial Response

- Consolidating and re-aligning clinical areas where volumes have decreased
 - Adjusting staffing to lower/decrease volumes
 - Re-assigned clinical staff to areas of need
- Froze capital expenditures to preserve cash
- Over 350 non essential positions placed on furlough – (estimated monthly cost savings - \$1.4M)
 - Temporary expense reduction plan that gives hospital the opportunity to reduce costs quickly
 - Employees will be recalled when needed
 - Employees would not be separated and still have benefits
 - Employees would file for unemployment and would be eligible for additional \$600 per week through CARES Act through June 30
- Mandate of one PL day per week for overhead staff (estimated at \$75k benefit per month)
- Froze employee merit increases – (estimated \$400k savings for remaining year)



Governmental Stimulus to Hospitals

- CARES Act Provider Relief Fund - \$100B initial amount with another \$75B expected to be approved/allocated
 - General Allocation - \$50B;
 - Allocation based on patient revenues
 - Halifax has received \$9.4M as of 4/24
 - Submitted application for additional funding on 4/28
 - Targeted Allocation - \$10B;
 - Allocation for COVID-19 High Impact areas
 - Halifax submitted data requested for additional funding on 4/24
 - Allocation for Treatment of Uninsured paid at Medicare rates
- Medicaid DSH delayed cut – benefit estimated at \$74k per month starting in May
- Medicare Sequestration – benefit estimated at \$130k per month starting in May
- Received accelerated Medicare payments to improve cash position during this time of \$47M. This will be taken back through future claims by Medicare



Appendix



Halifax Health
Profitability analysis

FY 2020 Forecast							
	April	May	June	July	August	September	Total
Reductions in profitability							
<i>% of Budgeting volume and revenue returning</i>		15%	50%	75%	90%	0%	
1 General - Volume decreases to budget	\$10,135,528	\$8,615,199	\$5,067,764	\$2,533,882	\$1,013,553	\$0	\$27,365,926
2 Elective case decrease (Margin loss)	\$814,975	\$692,729	\$488,985	\$325,990	\$162,995	\$162,995	\$2,648,668
3 Payor mix shift from Commercial to Self Pay (assumes 10% shift)	\$680,815	\$1,021,222	\$1,361,629	\$1,361,629	\$1,361,629	\$1,361,629	\$7,148,554
4 Outpatient physician ambulatory revenue volume decrease	\$368,682	\$368,682	\$221,209	\$132,726	\$53,090	\$10,618	\$1,155,008
5 Outpatient joint venture revenue volume decrease (Radiology / Brooks)	\$550,000	\$400,000	\$125,000	\$0	\$0	\$0	\$1,075,000
6 Elevated costs related to COVID-19	\$250,000	\$250,000	\$100,000	\$0	\$0	\$0	\$600,000
7 Variable Rate Interest costs increase - HHMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Variable Rate Interest costs increase - MCD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total reductions in profitability	\$12,800,000	\$11,347,832	\$7,364,588	\$4,354,227	\$2,591,267	\$1,535,242	\$39,993,157
Improvements in profitability							
9 Employee cost reductions - Furlough and department restructures	\$923,676	\$1,421,040	\$1,369,741	\$446,065	\$404,208	\$393,948	\$4,958,678
10 Personal leave taken	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$450,000
11 Freeze Merit increases	\$0	\$30,857	\$60,242	\$95,767	\$119,737	\$140,582	\$447,185
12 Reduction of variable costs due to lower volumes	\$1,000,000	\$750,000	\$500,000	\$250,000	\$0	\$0	\$2,500,000
13 Medicaid DSH benefit	\$0	\$74,000	\$74,000	\$74,000	\$74,000	\$74,000	\$370,000
14 Medicare Sequestration	\$0	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$650,000
15 403b employer match - estimated at \$300k per month	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16 Medicaid LIP/DSH - Federal Match - Safety Net Hosp est at \$1.3M	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17 CARES Act - \$100B set for healthcare providers	\$9,410,361	\$0	\$0	\$0	\$0	\$0	\$9,410,361
Total improvements in profitability	\$11,409,037	\$2,480,897	\$2,208,983	\$1,070,832	\$802,945	\$813,530	\$18,786,224
Net impact to operations	\$1,390,963	\$8,866,935	\$5,155,604	\$3,283,395	\$1,788,322	\$721,713	\$21,206,933



Governmental Stimulus COVID-19 Financial Summary

COVID-19 Financial Summary	Halifax Health Impact	Liquidity Improvement	EBIDA/Financial Performance Improvement	Available to Halifax	Halifax Received	Payback	Payback Duration
1 \$100 billion appropriation for health care providers	\$9,410,361			PARTIAL	YES	NO	
2 Medicare Sequestration Relief (May 1 start date)	\$987,713			YES	May 2020	NO	
3 Accelerated Medicare payments	\$46,352,241			YES	YES	YES	ONE YEAR
4 Medicare add-on for COVID-19 patients	Need to Determine			YES	YES	NO	
5 Medicare payment rates for COVID-19 uninsured patients	Need to Determine			YES	YES	NO	
6 Enhanced FMAP Match (proposed model)	\$1,325,265			YES	NO	NO	
7 Delay of Medicaid DSH cuts (starts May)	\$523,250			YES	May 2020	NO	
8 Telehealth	Need to Determine			YES	NO	NO	
9 Medicaid OB Adjuster models (In discussion/not finalized)	\$1,347,069			NO	NO	NO	
10 Access to U.S. Treasury ESF Facility (details TBD)	Need to Determine			PARTIAL	NO	YES	SITUATION SPECIFIC
11 Payroll Tax Deferral	Need to Determine			YES	NO	YES	UP TO TWO YEARS

Sources: Citigroup COVID-19 presentation; CARES Act; United States Treasury guidance; Department of Health and Human Services guidance; Centers for Medicare and Medicaid Services Guidance



Halifax Health Medical Center

Gross Revenue Projections by Division

Updated with Actuals

2020/04/01 through 2020/04/28

Division	Actual Revenue	Remaining Projected	Monthly Projected	Monthly Budget	Variance	VariancePercentage
.	.	.	.	-\$4	\$4	-100.00%
Cardiology	\$8,036,620	\$699,056	\$8,735,676	\$12,103,524	-\$3,367,847	-27.83%
Deltona	\$310	\$310	\$310	\$0	\$0	.00%
Dietary	\$1,689	\$147	\$1,836	\$4,900	-\$3,063	-62.52%
ED	\$10,546,688	\$917,392	\$11,464,080	\$18,854,169	-\$7,390,089	-39.20%
EMPLOYMED	\$24,697	\$2,148	\$26,845	\$43,906	-\$17,061	-38.86%
HIR	\$4,063,734	\$353,479	\$4,417,213	\$4,433,559	-\$16,346	-.37%
Kidney Transplant	\$66,211	\$5,759	\$71,970	\$70,682	\$1,289	1.82%
Lab	\$10,213,145	\$888,379	\$11,101,524	\$14,764,594	-\$3,663,070	-24.81%
Medical Center of Deltona	\$4,319,341	\$347,399	\$4,666,740	\$10,994,588	-\$6,327,848	-57.55%
Nursing	\$17,965,394	\$1,562,699	\$19,528,093	\$23,673,697	-\$4,145,604	-17.51%
Oncology	\$3,736,376	\$325,004	\$4,061,380	\$4,902,720	-\$841,340	-17.16%
Other	\$581,310	\$50,565	\$631,875	\$89,252	\$542,622	607.96%
Outpatient	\$300,256	\$26,117	\$326,373	\$406,370	-\$79,996	-19.69%
Pharmacy	\$13,644,665	\$1,186,866	\$14,831,530	\$16,535,454	-\$1,703,923	-10.30%
Radiology	\$17,905,129	\$1,557,457	\$19,462,587	\$27,438,937	-\$7,976,351	-29.07%
Rehab	\$1,177,267	\$102,403	\$1,279,671	\$1,291,677	-\$12,007	-.93%
Respiratory Therapy	\$1,638,383	\$142,513	\$1,780,896	\$2,789,041	-\$1,008,145	-36.15%
Surgical Services	\$15,376,812	\$1,337,535	\$16,714,347	\$40,186,518	-\$23,472,171	-58.41%
Women's Health	\$2,061,729	\$179,337	\$2,241,066	\$2,498,362	-\$257,295	-10.30%
Total:	\$111,659,757	\$9,684,566	\$121,344,013	\$181,081,944	-\$59,738,241	-32.99%

Halifax Health Medical Center

Gross Revenue Projections by Department

Updated with Actuals

2020/04/01 through 2020/04/28

Division	Department	Department Name	Actual Revenue	Remaining Projected	Monthly Projected	Monthly Budget	Variance	Variance Percentage
.	01.779500	HMC DR GRENIER	.	.	.	\$3	-\$3	-100.00%
.	01.900300	HMC COMMUNITY CLINIC	.	.	.	-\$8	\$8	-100.00%
Subtotal: .			.	.	.	-\$4	\$4	-100.00%
Cardiology	01.602000	HMC DOCU	\$11,410	\$992	\$12,402	\$24,155	-\$11,752	-48.65%
Cardiology	01.743000	HMC ECHOCARDIOGRAPHY	\$580,655	\$50,508	\$631,163	\$876,190	-\$245,027	-27.97%
Cardiology	01.743007	HMC HPO ECHOCARDIOGRAPHY	\$78,720	\$6,847	\$85,567	\$88,746	-\$3,179	-3.58%
Cardiology	01.744000	HMC EKG	\$848,686	\$73,822	\$922,508	\$1,595,750	-\$673,242	-42.19%
Cardiology	01.744007	HMC HPO EKG	\$226,423	\$19,695	\$246,118	\$333,988	-\$87,870	-26.31%
Cardiology	01.745000	HMC NEURODIAGNOSTICS	\$116,505	\$10,134	\$126,639	\$182,230	-\$55,591	-30.51%
Cardiology	01.745007	HMC HPO NEURODIAGNOSTICS	\$7,300	\$635	\$7,935	\$3,568	\$4,367	122.39%
Cardiology	01.749000	HMC CARDIAC CATH LAB	\$4,279,130	\$372,215	\$4,651,345	\$5,419,316	-\$767,971	-14.17%
Cardiology	01.749200	HMC EP PACERS	\$1,887,791	\$164,207	\$2,051,998	\$3,579,581	-\$1,527,583	-42.67%
Subtotal: Cardiology			\$8,036,620	\$699,056	\$8,735,676	\$12,103,524	-\$3,367,847	-27.83%
Deltona	15.671045	HDL FSD EMERGENCY SRVCS	\$605	\$605	\$605	\$0	\$0	.00%
Deltona	15.712045	HDL FSD ORTHO SUPPLIES	.	.	.	\$0	\$0	.00%
Deltona	15.721045	HDL FSD CLIN LAB-U/C/S	.	.	.	\$0	\$0	.00%
Deltona	15.721145	HDL FSD CLIN LAB-BLD BNK	.	.	.	\$0	\$0	.00%
Deltona	15.721245	HDL FSD CLIN LAB-CHEM	.	.	.	\$0	\$0	.00%
Deltona	15.721345	HDL FSD CLIN LAB-MICROBI	.	.	.	\$0	\$0	.00%
Deltona	15.721445	HDL FSD CLIN LAB-HEMATOL	.	.	.	\$0	\$0	.00%

By Department

Deltona	15.721745	.	.	.	.	\$0	\$0	.00%
Deltona	15.725045	HDL FSD WHOLE BLOOD/PACK	.	.	.	\$0	\$0	.00%
Deltona	15.732045	HDL FSD RAD-DIAG	.	.	.	\$0	\$0	.00%
Deltona	15.734045	HDL FSD RAD CT SCAN	.	.	.	\$0	\$0	.00%
Deltona	15.735045	.	\$0	\$0	\$0	.	\$0	.00%
Deltona	15.738045	HDL FSD RAD-NUC MED	.	.	.	\$0	\$0	.00%
Deltona	15.742045	HDL FSD RESP THERAPY	-\$295	-\$295	-\$295	\$0	\$0	.00%
Deltona	15.744045	HDL FSD EKG	.	.	.	\$0	\$0	.00%
Subtotal: Deltona			\$310	\$310	\$310	\$0	\$0	.00%
Dietary	01.831000	HMC DIETARY SRVCS	\$1,689	\$147	\$1,836	\$4,900	-\$3,063	-62.52%
Subtotal: Dietary			\$1,689	\$147	\$1,836	\$4,900	-\$3,063	-62.52%
ED	01.622000	HMC PSYCHIATRIC-ED	\$536,198	\$46,641	\$582,839	\$369,135	\$213,704	57.89%
ED	01.659500	HMC CLINICAL DECISION UN	\$1,031,005	\$89,681	\$1,120,686	\$1,928,483	-\$807,797	-41.89%
ED	01.670000	HMC TRAUMA	\$284,700	\$24,764	\$309,464	\$367,361	-\$57,896	-15.76%
ED	01.670500	HMC CRITICAL FLIGHT	\$650,108	\$56,549	\$706,657	\$217,738	\$488,919	224.54%
ED	01.671000	HMC EMERGENCY SERVICES	\$5,613,402	\$488,275	\$6,101,677	\$11,398,797	-\$5,297,120	-46.47%
ED	01.671007	HMC HPO EMERGENCY SRVCS	\$2,356,699	\$204,995	\$2,561,694	\$4,424,094	-\$1,862,401	-42.10%
ED	01.712000	HMC ORTHO SUPPLIES	\$58,382	\$5,078	\$63,460	\$133,877	-\$70,418	-52.60%
ED	01.712007	HMC HPO ORTHO SUPPLIES	\$16,195	\$1,409	\$17,603	\$13,308	\$4,295	32.27%
ED	01.712500	HMC ORTHO CLINIC	.	.	.	\$1,375	-\$1,375	-100.00%
Subtotal: ED			\$10,546,688	\$917,392	\$11,464,080	\$18,854,169	-\$7,390,089	-39.20%
EMPLOYMED	01.672000	HMC EMPLOYMED	\$24,661	\$2,145	\$26,806	\$42,580	-\$15,773	-37.04%
EMPLOYMED	01.672005	HMC ORM EMPLOYMED	\$36	\$3	\$39	\$1,327	-\$1,288	-97.05%
Subtotal: EMPLOYMED			\$24,697	\$2,148	\$26,845	\$43,906	-\$17,061	-38.86%
HIR	08.602000	.	\$0	.	.	.	.	.00%
HIR	08.607000	.	\$2,272	\$198	\$2,470	.	\$2,470	.00%
HIR	08.659500	.	\$10,064	\$875	\$10,939	.	\$10,939	.00%
HIR	08.660500	HIR 8 NEURO CTR IP REHAB	\$1,635,930	\$142,300	\$1,778,230	\$1,453,242	\$324,988	22.36%
HIR	08.661000	HIR 9 ORTHO CTR IP REHAB	\$1,316,061	\$114,476	\$1,430,537	\$1,479,711	-\$49,174	-3.32%

By Department

HIR	08.671000	HIR EMERGENCY SERVICES	\$2,364	\$206	\$2,570	\$1,188	\$1,382	116.37%
HIR	08.703100	HIR SDS AMBULATORY UNIT	.	.	.	\$1,544	-\$1,544	-100.00%
HIR	08.703500	HIR RENAL DIALYSIS	\$21,867	\$1,902	\$23,769	\$30,098	-\$6,329	-21.03%
HIR	08.703700	HIR GI SERVICES	.	.	.	\$3,626	-\$3,626	-100.00%
HIR	08.704000	HIR MAIN OR	.	.	.	\$11,756	-\$11,756	-100.00%
HIR	08.706000	HIR POST ANESTHESIA	.	.	.	\$3,700	-\$3,700	-100.00%
HIR	08.708000	HIR ANESTHSIOLOGY	\$980	\$85	\$1,065	\$3,343	-\$2,278	-68.14%
HIR	08.711000	HIR MED/SURG SUPPLIES	\$343	\$30	\$373	\$11,106	-\$10,734	-96.64%
HIR	08.712000	HIR ORTHO SUPPLIES	\$7,278	\$633	\$7,911	\$5,064	\$2,847	56.23%
HIR	08.715000	HIR DRUGS	\$301,122	\$26,193	\$327,314	\$418,781	-\$91,467	-21.84%
HIR	08.721000	HIR CLIN LAB-U/C/S	.	.	.	\$8	-\$8	-100.00%
HIR	08.721100	HIR CLIN LAB-BLOOD BANK	.	.	.	\$3,162	-\$3,162	-100.00%
HIR	08.721200	HIR CLIN LAB-CHEM	\$132,453	\$11,521	\$143,974	\$142,714	\$1,260	.88%
HIR	08.721300	HIR CLIN LAB-MICROBI	\$9,837	\$856	\$10,693	\$19,742	-\$9,050	-45.84%
HIR	08.721400	HIR CLIN LAB-HEMATOL	\$46,442	\$4,040	\$50,482	\$53,332	-\$2,850	-5.34%
HIR	08.721700	HIR CLIN LAB-REFERENCE	\$2,528	\$220	\$2,748	\$1,059	\$1,688	159.39%
HIR	08.723000	HIR CLI LAB-ANATOMICAL	\$392	\$34	\$426	\$684	-\$258	-37.71%
HIR	08.725000	HIR WHOLE BLOOD/PACK	\$1,015	\$88	\$1,103	\$4,395	-\$3,291	-74.89%
HIR	08.731000	HIR RAD-SPEC PROC	.	.	.	\$7,040	-\$7,040	-100.00%
HIR	08.731500	HIR RAD-OPU	.	.	.	\$1,527	-\$1,527	-100.00%
HIR	08.732000	HIR RAD-DIAG	\$37,300	\$3,244	\$40,544	\$55,732	-\$15,188	-27.25%
HIR	08.734000	HIR RAD-CT SCAN	\$70,903	\$6,167	\$77,070	\$89,916	-\$12,845	-14.29%
HIR	08.735000	HIR RAD-ULTRASOUND	\$14,342	\$1,248	\$15,590	\$26,612	-\$11,022	-41.42%
HIR	08.737000	HIR RAD-MRI	\$32,730	\$2,847	\$35,577	\$34,309	\$1,268	3.69%
HIR	08.738000	HIR RAD-NUC MED	\$6,325	\$550	\$6,875	\$6,269	\$606	9.66%
HIR	08.742000	HIR RESPIRATORY THERAPY	\$86,091	\$7,488	\$93,579	\$64,261	\$29,318	45.62%
HIR	08.743000	HIR ECHOCARDIOGRAPHY	\$3,630	\$316	\$3,946	\$4,639	-\$693	-14.94%
HIR	08.744000	HIR EKG	\$8,760	\$762	\$9,522	\$10,964	-\$1,443	-13.16%
HIR	08.745000	HIR	\$2,045	\$178	\$2,223	\$1,832	\$391	21.33%

NEURODIAGNOSTICS								
HIR	08.749200	.	\$103,072	\$8,966	\$112,038	.	\$112,038	.00%
HIR	08.749700	HIR VASCULAR ACCESS TEAM	\$3,270	\$284	\$3,554	\$7,985	-\$4,431	-55.49%
HIR	08.751000	HIR PHYSICAL THERAPY	\$1,197	\$104	\$1,301	\$657	\$644	98.03%
HIR	08.752204	HIR 201 NEUROSCIENCE CTR	\$24,344	\$2,118	\$26,462	\$53,847	-\$27,386	-50.86%
HIR	08.753000	HIR OCCUPATIONAL THERAPY	\$1,655	\$144	\$1,799	\$874	\$925	105.85%
HIR	08.754003	HIR OP PEDIATRIC REHAB	\$147,670	\$12,845	\$160,515	\$407,236	-\$246,721	-60.58%
HIR	08.755000	HIR SPEECH THERAPY	\$3,136	\$273	\$3,409	\$2,853	\$556	19.48%
HIR	08.831000	HIR DIETARY SRVCS	.	.	.	\$106	-\$106	-100.00%
HIR	08.874900	HIR PATIENT BEDS	\$26,317	\$2,289	\$28,606	\$8,644	\$19,962	230.94%
Subtotal: HIR			\$4,063,734	\$353,479	\$4,417,213	\$4,433,559	-\$16,346	-.37%
Kidney Transplant	01.790103	HMC HPC KIDNEY PRE-TRANS	\$65,316	\$5,681	\$70,997	\$65,329	\$5,669	8.68%
Kidney Transplant	01.790203	HMC HPC KIDNEY POST-TRAN	\$895	\$78	\$973	\$5,353	-\$4,380	-81.83%
Subtotal: Kidney Transplant			\$66,211	\$5,759	\$71,970	\$70,682	\$1,289	1.82%
Lab	01.721000	HMC CLIN LAB-U/C/S	\$8,540	\$743	\$9,283	\$22,391	-\$13,109	-58.54%
Lab	01.721007	HMC HPO CLIN LAB-U/C/S	\$855	\$74	\$929	\$969	-\$40	-4.09%
Lab	01.721100	HMC CLIN LAB-BLOOD BANK	\$424,162	\$36,895	\$461,057	\$646,091	-\$185,035	-28.64%
Lab	01.721107	HMC HPO LAB-BLOOD BANK	\$34,556	\$3,006	\$37,562	\$259	\$37,303	14410.36%
Lab	01.721200	HMC CLIN LAB-CHEM	\$4,578,734	\$398,276	\$4,977,010	\$6,779,773	-\$1,802,763	-26.59%
Lab	01.721207	HMC HPO CLIN LAB-CHEM	\$912,372	\$79,362	\$991,734	\$1,105,459	-\$113,725	-10.29%
Lab	01.721300	HMC CLIN LAB-MICROBI	\$1,008,397	\$87,714	\$1,096,112	\$1,596,567	-\$500,455	-31.35%
Lab	01.721307	HMC HPO CLIN LAB-MICROBI	\$94,725	\$8,240	\$102,965	\$52,403	\$50,562	96.49%
Lab	01.721400	HMC CLIN LAB-HEMATOL	\$1,520,686	\$132,275	\$1,652,961	\$2,341,712	-\$688,751	-29.41%
Lab	01.721405	HMC ORM CLIN LAB-HEMATOL	\$14,804	\$1,288	\$16,092	\$30,362	-\$14,270	-47.00%
Lab	01.721407	HMC HPO CLIN LAB-HEMATOL	\$345,718	\$30,072	\$375,790	\$483,835	-\$108,045	-22.33%
Lab	01.721700	HMC CLIN LAB-REFERENCE	\$173,667	\$15,106	\$188,773	\$171,959	\$16,815	9.78%

By Department								
Lab	01.722000	HMC CLIN LAB-PHELBOTOMY	\$1,297	\$113	\$1,410	\$2,308	-\$898	-38.91%
Lab	01.722001	HMC POF CLIN LAB-PHELBOT	\$2,057	\$179	\$2,236	\$9,469	-\$7,233	-76.39%
Lab	01.722003	HMC HPC CLIN LAB-PHELBOT	\$4,701	\$409	\$5,110	\$8,980	-\$3,870	-43.09%
Lab	01.722005	HMC ORM CLIN LAB-PHELBOT	\$697	\$61	\$758	\$1,679	-\$921	-54.87%
Lab	01.722500	HMC CLIN LAB-TWIN LKS	\$627	\$55	\$682	\$1,468	-\$787	-53.58%
Lab	01.723000	HMC CLI LAB-ANATOMICAL	\$640,110	\$55,679	\$695,789	\$931,820	-\$236,030	-25.33%
Lab	01.725000	HMC WHOLE BLOOD/PACK	\$411,385	\$35,784	\$447,169	\$551,182	-\$104,014	-18.87%
Lab	01.725007	HMC HPO BLOOD BANK	\$35,055	\$3,049	\$38,104	\$25,909	\$12,196	47.07%
Subtotal: Lab			\$10,213,145	\$888,379	\$11,101,524	\$14,764,594	-\$3,663,070	-24.81%
Medical Center of Deltona	51.604545	HMC DELTONA 3RD FLR MED/SURG	\$354,721	\$28,530	\$383,251	\$760,707	-\$377,456	-49.62%
Medical Center of Deltona	51.631545	HMC DELTONA ICU	\$128,066	\$10,300	\$138,366	\$415,549	-\$277,183	-66.70%
Medical Center of Deltona	51.671045	HMC DELTONA EMERGENCY SRVCS	\$1,166,644	\$93,832	\$1,260,476	\$2,567,470	-\$1,306,995	-50.91%
Medical Center of Deltona	51.703145	.	\$15,428	\$1,241	\$16,669	.	\$16,669	.00%
Medical Center of Deltona	51.703545	.	\$10,918	\$878	\$11,796	.	\$11,796	.00%
Medical Center of Deltona	51.703745	HMC DELTONA GI SERVICES	\$24,918	\$2,004	\$26,922	\$53,424	-\$26,502	-49.61%
Medical Center of Deltona	51.704045	HMC DELTONA MAIN OR	\$72,724	\$5,849	\$78,573	\$334,846	-\$256,273	-76.53%
Medical Center of Deltona	51.705545	.	\$166	\$13	\$179	.	\$179	.00%
Medical Center of Deltona	51.706045	HMC DELTONA POST ANESTHESIA	\$14,197	\$1,142	\$15,339	\$89,760	-\$74,421	-82.91%
Medical Center of Deltona	51.708045	.	\$19,155	\$1,541	\$20,696	.	\$20,696	.00%

By Department								
Medical Center of Deltona	51.711045	HMC DELTONA MED/SURG SUPPLIES	\$5,327	\$428	\$5,755	\$164,192	-\$158,436	-96.49%
Medical Center of Deltona	51.712045	.	\$3,577	\$288	\$3,865	.	\$3,865	.00%
Medical Center of Deltona	51.715045	HMC DELTONA DRUGS	\$170,527	\$13,715	\$184,242	\$705,918	-\$521,676	-73.90%
Medical Center of Deltona	51.721045	.	\$403	\$32	\$435	.	\$435	.00%
Medical Center of Deltona	51.721145	.	\$11,662	\$938	\$12,600	.	\$12,600	.00%
Medical Center of Deltona	51.721245	HMC DELTONA CLIN LAB-CHEM	\$380,723	\$30,621	\$411,344	\$852,666	-\$441,322	-51.76%
Medical Center of Deltona	51.721345	HMC DELTONA CLIN LAB-MICROBI	\$99,265	\$7,984	\$107,249	\$33,666	\$73,583	218.56%
Medical Center of Deltona	51.721445	HMC DELTONA CLIN LAB-HEMATOL	\$130,614	\$10,505	\$141,119	\$378,142	-\$237,023	-62.68%
Medical Center of Deltona	51.721745	.	\$3,934	\$316	\$4,250	.	\$4,250	.00%
Medical Center of Deltona	51.723045	.	\$10,884	\$875	\$11,759	.	\$11,759	.00%
Medical Center of Deltona	51.725045	HMC DELTONA WHOLE BLOOD/PACK	\$14,040	\$1,129	\$15,169	\$24,110	-\$8,941	-37.08%
Medical Center of Deltona	51.731545	.	\$1,637	\$132	\$1,769	.	\$1,769	.00%
Medical Center of Deltona	51.732045	HMC DELTONA RAD-DIAG	\$169,853	\$13,661	\$183,514	\$441,567	-\$258,053	-58.44%
Medical Center of Deltona	51.734045	HMC DELTONA RAD CT SCAN	\$1,136,215	\$91,384	\$1,227,599	\$2,797,726	-\$1,570,127	-56.12%
Medical Center of Deltona	51.735045	HMC DELTONA RAD-ULTRASOUND	\$66,363	\$5,337	\$71,700	\$175,333	-\$103,632	-59.11%
Medical Center of Deltona	51.736045	HMC DELTONA RAD UNI	\$17,027	\$1,369	\$18,396	\$73,002	-\$54,606	-74.80%

By Department								
Medical Center of Deltona	51.737045	HMC DELTONA RAD MRI	\$17,029	\$1,370	\$18,399	\$354,170	-\$335,771	-94.81%
Medical Center of Deltona	51.738045	HMC DELTONA RAD-NUC MED	\$71,255	\$5,731	\$76,986	\$290,724	-\$213,738	-73.52%
Medical Center of Deltona	51.742045	HMC DELTONA RESPIRATORY THER	\$53,726	\$4,321	\$58,047	\$204,912	-\$146,865	-71.67%
Medical Center of Deltona	51.743045	.	\$36,525	\$2,938	\$39,463	.	\$39,463	.00%
Medical Center of Deltona	51.744045	HMC DELTONA EKG	\$98,988	\$7,961	\$106,949	\$206,285	-\$99,336	-48.15%
Medical Center of Deltona	51.745045	HMC DELTONA NEURODIAGNOSTICS	.	.	.	\$2,677	-\$2,677	-100.00%
Medical Center of Deltona	51.751045	HMC DELTONA PHYSICAL THERAPY	\$9,229	\$742	\$9,971	\$54,494	-\$44,523	-81.70%
Medical Center of Deltona	51.753045	HMC DELTONA OCCUPAT THERAPY	\$1,750	\$141	\$1,891	\$6,086	-\$4,195	-68.93%
Medical Center of Deltona	51.755045	HMC DELTONA SPEECH THERAPY	\$1,851	\$149	\$2,000	\$7,160	-\$5,161	-72.07%
Subtotal: Medical Center of Deltona			\$4,319,341	\$347,399	\$4,666,740	\$10,994,588	-\$6,327,848	-57.55%
Nursing	01.601500	HMC 1 EAST	.	.	.	\$4	-\$4	-100.00%
Nursing	01.602100	HMC CARDIAC INTER CARE	\$662,674	\$57,642	\$720,316	\$1,510,256	-\$789,940	-52.31%
Nursing	01.604000	HMC 5 FRANCE NEURO	\$1,488,866	\$129,507	\$1,618,373	\$1,807,855	-\$189,482	-10.48%
Nursing	01.604007	HMC HPO 3RD FLR MED/SURG	\$902,138	\$78,471	\$980,609	\$985,749	-\$5,140	-.52%
Nursing	01.605000	HMC 7 EAST	.	.	.	\$142,434	-\$142,434	-100.00%
Nursing	01.606000	HMC 6 FRANCE ORTHO	\$1,201,166	\$104,482	\$1,305,648	\$1,733,734	-\$428,086	-24.69%
Nursing	01.607000	HMC 7 FRANCE MED/SURG	\$1,497,332	\$130,244	\$1,627,576	\$1,839,701	-\$212,126	-11.53%
Nursing	01.608000	HMC 4 FRANCE TELEMETRY	\$1,528,198	\$132,929	\$1,661,127	\$1,794,118	-\$132,992	-7.41%
Nursing	01.611000	HMC CPCU	\$576,254	\$50,125	\$626,379	\$686,307	-\$59,928	-8.73%
Nursing	01.617000	HMC PEDIATRICS	\$123,411	\$10,735	\$134,146	\$360,537	-\$226,391	-62.79%
Nursing	01.617100	HMC PEDS-ICU	\$23,310	\$2,028	\$25,338	\$152,905	-\$127,567	-83.43%
Nursing	01.621000	HMC PSYCHIATRIC	\$1,228,422	\$106,853	\$1,335,275	\$1,719,649	-\$384,374	-22.35%

By Department

Nursing	01.621500	HMC MED PSYCH UNIT	\$449,860	\$39,131	\$488,991	\$462,735	\$26,256	5.67%
Nursing	01.624006	HMC HBS CHILD PSYCH	\$635,286	\$55,260	\$690,546	\$1,074,040	-\$383,494	-35.71%
Nursing	01.625000	HMC OBSTETRICS	\$713,289	\$62,045	\$775,334	\$989,149	-\$213,815	-21.62%
Nursing	01.631000	HMC IMC	\$2,541,498	\$221,069	\$2,762,567	\$2,984,176	-\$221,608	-7.43%
Nursing	01.631507	HMC HPO ICU	\$752,170	\$65,427	\$817,597	\$443,847	\$373,749	84.21%
Nursing	01.632000	HMC 3 FRANCE ISC	\$2,086,685	\$181,508	\$2,268,193	\$2,759,183	-\$490,991	-17.79%
Nursing	01.633100	HMC CVICU	\$378,355	\$32,911	\$411,266	\$492,910	-\$81,644	-16.56%
Nursing	01.637000	HMC NEONATAL-ICU	\$713,096	\$62,028	\$775,124	\$862,657	-\$87,533	-10.15%
Nursing	01.651000	HMC NURSERY	\$40,300	\$3,505	\$43,805	\$2	\$43,804	2389331.50%
Nursing	01.703500	HMC RENAL DIALYSIS	\$252,033	\$21,923	\$273,956	\$418,573	-\$144,618	-34.55%
Nursing	01.749700	HMC VASCULAR ACCESS TEAM	\$103,297	\$8,985	\$112,282	\$370,006	-\$257,724	-69.65%
Nursing	01.749707	HMC HPO VASCULAR ACCESS	\$3,337	\$290	\$3,627	\$22,227	-\$18,600	-83.68%
Nursing	01.874900	HMC PATIENT BEDS	\$64,417	\$5,603	\$70,020	\$60,943	\$9,077	14.89%
Subtotal: Nursing			\$17,965,394	\$1,562,699	\$19,528,093	\$23,673,697	-\$4,145,604	-17.51%
Oncology	01.762000	HMC ROC MEDICAL ONCOLOGY	\$542,423	\$47,182	\$589,605	\$738,375	-\$148,770	-20.15%
Oncology	01.762001	HMC POF MEDICAL ONCOLOGY	\$444,623	\$38,675	\$483,298	\$456,143	\$27,155	5.95%
Oncology	01.762005	HMC ORM MEDICAL ONCOLOGY	\$241,973	\$21,048	\$263,021	\$262,385	\$636	.24%
Oncology	01.762200	HMC HMC ROC GYNONC SRVCS	\$22,144	\$1,926	\$24,070	\$49,378	-\$25,308	-51.25%
Oncology	01.762600	HMC ROC MED ONC PHERESIS	\$9,705	\$844	\$10,549	\$16,174	-\$5,625	-34.78%
Oncology	01.763000	HMC ROC RAD THERAPY	\$2,365,041	\$205,720	\$2,570,761	\$3,225,293	-\$654,532	-20.29%
Oncology	01.767003	HMC HPC INFUSION THERAPY	\$110,467	\$9,609	\$120,076	\$154,971	-\$34,895	-22.52%
Subtotal: Oncology			\$3,736,376	\$325,004	\$4,061,380	\$4,902,720	-\$841,340	-17.16%
Other	01.639500	.	\$367,830	\$31,995	\$399,825	.	\$399,825	.00%
Other	01.672503	HMC HPC WOUND CARE	\$169,353	\$14,731	\$184,084	\$89,252	\$94,832	106.25%
Other	01.676106	.	\$0	.	.	.	.	.00%
Other	01.703200	.	\$0	.	.	.	.	.00%
Other	01.703507	.	\$1,902	\$165	\$2,067	.	\$2,067	.00%
Other	01.705500	.	\$33,836	\$2,943	\$36,779	.	\$36,779	.00%
Other	01.705507	.	\$8,372	\$728	\$9,100	.	\$9,100	.00%

By Department								
Other	01.762100	.	\$0	.	.	.	.	.00%
Other	01.765000	.	\$0	.	.	.	.	.00%
Other	01.765001	.	\$0	.	.	.	.	.00%
Other	01.765005	.	\$0	.	.	.	.	.00%
Other	01.765100	.	\$0	.	.	.	.	.00%
Other	01.767000	.	\$17	\$1	\$18	.	\$18	.00%
Other	01.852000	.	\$0	\$0	\$0	.	\$0	.00%
Subtotal: Other			\$581,310	\$50,565	\$631,875	\$89,252	\$542,622	607.96%
Outpatient	01.672502	HMC AMC WOUND CARE	.	.	.	\$89,009	-\$89,009	-100.00%
Outpatient	01.703400	HMC OP DIALYSIS	\$9,105	\$792	\$9,897	\$15,358	-\$5,461	-35.56%
Outpatient	01.757100	HMC WEIGHT MANAGEMENT	\$332	\$29	\$361	\$1,466	-\$1,105	-75.38%
Outpatient	01.757200	HMC DIABETES EDUCATION	\$4,388	\$382	\$4,770	\$16,522	-\$11,752	-71.13%
Outpatient	01.757504	HMC 201 CARIDAC REHAB	\$5,792	\$504	\$6,296	\$69,341	-\$63,045	-90.92%
Outpatient	01.757604	HMC 201 PULMONARY REHAB	\$596	\$52	\$648	\$7,363	-\$6,715	-91.20%
Outpatient	01.757700	HMC HYPERBARIC OXYGEN	\$170,100	\$14,796	\$184,896	\$45,496	\$139,400	306.40%
Outpatient	01.758004	HMC 201 IPS	\$99,619	\$8,665	\$108,284	\$144,497	-\$36,213	-25.06%
Outpatient	01.883500	HMC EMPLOYEE HEALTH	\$10,324	\$898	\$11,222	\$17,311	-\$6,089	-35.17%
Outpatient	01.900200	HMC PEDIATRIC CLINIC	.	.	.	\$34,440	-\$34,440	-100.00%
Outpatient	01.905200	HMC PEDS CLINIC CONTRA	.	.	.	-\$34,440	\$34,440	-100.00%
Outpatient	01.905300	HMC ADULT CLINIC CONTRA	.	.	.	\$8	-\$8	-100.00%
Subtotal: Outpatient			\$300,256	\$26,117	\$326,373	\$406,370	-\$79,996	-19.69%
Pharmacy	01.715000	HMC DRUGS	\$6,068,186	\$527,834	\$6,596,020	\$9,167,320	-\$2,571,300	-28.05%
Pharmacy	01.715001	HMC POF DRUGS	.	.	.	\$30	-\$30	-100.00%
Pharmacy	01.715007	HMC HPO DRUGS	\$797,613	\$69,379	\$866,992	\$751,264	\$115,728	15.40%
Pharmacy	01.715008	HMC TWIN LK DRUGS	\$63,020	\$5,482	\$68,502	\$92,720	-\$24,218	-26.12%
Pharmacy	01.715100	HMC DRUGS-ONCOLOGY	\$2,608,489	\$226,896	\$2,835,385	\$2,687,231	\$148,154	5.51%
Pharmacy	01.715101	HMC POF DRUGS-ONCOLOGY	\$2,532,739	\$220,307	\$2,753,047	\$2,376,529	\$376,518	15.84%
Pharmacy	01.715105	HMC ORM DRUGS ONCOLOGY	\$1,574,618	\$136,966	\$1,711,584	\$1,459,145	\$252,439	17.30%
Pharmacy	01.847200	HMC PHARM-OP	.	.	.	\$1,215	-\$1,215	-100.00%

Subtotal: Pharmacy			\$13,644,665	\$1,186,866	\$14,831,530	\$16,535,454	-\$1,703,923	-10.30%
Radiology	01.731000	HMC RAD-SPEC PROC	\$1,528,378	\$132,944	\$1,661,322	\$1,480,541	\$180,781	12.21%
Radiology	01.731007	HMC HPO RAD-SPEC PROC	\$8,585	\$747	\$9,332	\$5,660	\$3,672	64.87%
Radiology	01.731500	HMC RAD-OPU	\$134,416	\$11,692	\$146,108	\$161,140	-\$15,032	-9.33%
Radiology	01.732000	HMC RAD-DIAG	\$1,408,174	\$122,488	\$1,530,662	\$2,747,463	-\$1,216,801	-44.29%
Radiology	01.732005	HMC ORM RAD-DIAGNOSTIC	\$13,701	\$1,192	\$14,893	\$30,026	-\$15,133	-50.40%
Radiology	01.732007	HMC HPO RAD-DIAG	\$392,801	\$34,167	\$426,968	\$629,033	-\$202,065	-32.12%
Radiology	01.734000	HMC RAD-CT SCAN	\$8,205,353	\$713,733	\$8,919,086	\$12,916,052	-\$3,996,966	-30.95%
Radiology	01.734007	HMC HPO RAD CT SCAN	\$2,811,416	\$244,548	\$3,055,964	\$3,641,825	-\$585,861	-16.09%
Radiology	01.735000	HMC RAD-ULTRASOUND	\$622,602	\$54,156	\$676,758	\$1,089,881	-\$413,123	-37.91%
Radiology	01.735007	HMC HPO RAD ULTRASOUND	\$161,674	\$14,063	\$175,737	\$220,133	-\$44,396	-20.17%
Radiology	01.737000	HMC RAD-MRI	\$1,596,825	\$138,898	\$1,735,723	\$2,312,169	-\$576,446	-24.93%
Radiology	01.737007	HMC HPO RAD MRI	\$280,117	\$24,366	\$304,483	\$420,415	-\$115,932	-27.58%
Radiology	01.738000	HMC RAD-NUC MED	\$557,138	\$48,462	\$605,600	\$1,386,143	-\$780,543	-56.31%
Radiology	01.738007	HMC HPO RAD-NUC MED	\$183,950	\$16,001	\$199,951	\$398,456	-\$198,506	-49.82%
Subtotal: Radiology			\$17,905,129	\$1,557,457	\$19,462,587	\$27,438,937	-\$7,976,351	-29.07%
Rehab	01.751000	HMC PHYSICAL THERAPY	\$692,760	\$60,259	\$753,019	\$805,870	-\$52,851	-6.56%
Rehab	01.751007	HMC HPO PHYSICAL THERAPY	\$69,030	\$6,004	\$75,034	\$59,451	\$15,583	26.21%
Rehab	01.752204	HMC 201 NEUROSCIENCE CTR	.	.	.	\$131	-\$131	-100.00%
Rehab	01.753000	HMC OCCUPATIONAL THERAPY	\$250,393	\$21,780	\$272,173	\$269,578	\$2,595	.96%
Rehab	01.753007	HMC HPO OCCUPAT THERAPY	\$9,305	\$809	\$10,114	\$7,399	\$2,715	36.70%
Rehab	01.755000	HMC SPEECH THERAPY	\$145,639	\$12,668	\$158,307	\$141,569	\$16,738	11.82%
Rehab	01.755007	HMC HPO SPEECH THERAPY	\$10,140	\$882	\$11,022	\$7,680	\$3,342	43.52%
Subtotal: Rehab			\$1,177,267	\$102,403	\$1,279,671	\$1,291,677	-\$12,007	-.93%
Respiratory Therapy	01.742000	HMC RESPIRATORY THERAPY	\$1,437,913	\$125,075	\$1,562,988	\$2,534,065	-\$971,077	-38.32%
Respiratory Therapy	01.742007	HMC HPO RESPIRATORY THER	\$200,470	\$17,438	\$217,908	\$254,976	-\$37,069	-14.54%
Subtotal: Respiratory Therapy			\$1,638,383	\$142,513	\$1,780,896	\$2,789,041	-\$1,008,145	-36.15%
Surgical	01.703100	HMC SDS	\$275,606	\$23,973	\$299,579	\$1,048,098	-\$748,519	-71.42%

By Department								
Services		AMBULATORY UNIT						
Surgical Services	01.703307	HMC HPO EYE CLINIC	.	.	.	\$8,143	-\$8,143	-100.00%
Surgical Services	01.703700	HMC GI SERVICES	\$438,839	\$38,172	\$477,010	\$589,939	-\$112,928	-19.14%
Surgical Services	01.703707	HMC HPO GI SERVICES	\$35,173	\$3,059	\$38,232	\$69,478	-\$31,246	-44.97%
Surgical Services	01.704000	HMC MAIN OR	\$6,420,746	\$558,501	\$6,979,247	\$15,768,735	-\$8,789,488	-55.74%
Surgical Services	01.704007	HMC HPO MAIN OR	\$122,391	\$10,646	\$133,037	\$1,324,586	-\$1,191,549	-89.96%
Surgical Services	01.704200	HMC OR CARDIOVASCULAR	\$1,004,292	\$87,357	\$1,091,649	\$2,431,104	-\$1,339,454	-55.10%
Surgical Services	01.704708	HMC TWIN LAKES SURG CTR	\$1,389,350	\$120,851	\$1,510,201	\$3,829,782	-\$2,319,581	-60.57%
Surgical Services	01.705508	HMC TL HOLDING	\$73,438	\$6,388	\$79,826	\$256,583	-\$176,757	-68.89%
Surgical Services	01.706000	HMC POST ANESTHESIA	\$1,129,510	\$98,249	\$1,227,759	\$2,779,306	-\$1,551,546	-55.82%
Surgical Services	01.706007	HMC HPO POST ANESTHESIA	\$337,554	\$29,362	\$366,916	\$813,717	-\$446,801	-54.91%
Surgical Services	01.706100	HMC SURGICAL TLC UNIT	.	.	.	\$8,363	-\$8,363	-100.00%
Surgical Services	01.706508	HMC TL PACU	\$376,675	\$32,765	\$409,440	\$1,103,963	-\$694,524	-62.91%
Surgical Services	01.708000	HMC ANESTHSIOLOGY	\$1,497,878	\$130,291	\$1,628,169	\$3,127,007	-\$1,498,838	-47.93%
Surgical Services	01.708007	HMC HPO ANESTHESIA	\$33,035	\$2,874	\$35,909	\$238,367	-\$202,458	-84.94%
Surgical Services	01.708500	HMC OPEN HEART ANESTH	\$186,488	\$16,221	\$202,709	\$436,063	-\$233,354	-53.51%
Surgical Services	01.711000	HMC MED/SURG SUPPLIES	\$2,055,838	\$178,825	\$2,234,663	\$6,353,285	-\$4,118,622	-64.83%
Subtotal: Surgical Services			\$15,376,812	\$1,337,535	\$16,714,347	\$40,186,518	-\$23,472,171	-58.41%
Women's Health	01.700000	HMC WOMENS SERVICES	\$284	\$25	\$309	\$2,757	-\$2,448	-88.80%
Women's Health	01.701000	HMC LABOR DELIVERY	\$1,323,562	\$115,129	\$1,438,691	\$1,451,814	-\$13,123	-.90%
Women's Health	01.701200	HMC ANTEPARTUM SRVS	\$172,640	\$15,017	\$187,657	\$78,958	\$108,698	137.67%
Women's Health	01.702000	HMC OB DIAGNOSTICS	\$313,709	\$27,288	\$340,997	\$496,653	-\$155,656	-31.34%
Women's Health	01.702200	HMC ED/OB HOSPITALIST	\$251,534	\$21,879	\$273,413	\$468,180	-\$194,766	-41.60%
Subtotal: Women's Health			\$2,061,729	\$179,337	\$2,241,066	\$2,498,362	-\$257,295	-10.30%

TOTAL	\$111,659,757	\$9,684,566	\$121,344,013	\$181,081,944	-\$59,738,241	-32.99%
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Halifax Health

Summary Financial Narrative

For the six months ended March 31, 2020

The performance of Halifax Health (HH) compared to budget and long-range targets (S&P "A" rated medians) for key financial indicators is as follows.

Financial Indicator	YTD Actual FY 20	YTD Budget FY 20	YTD Actual vs. Budget	S&P "A"	YTD Actual FY 20 vs. S&P "A"
Total Margin	-5.5%	1.7%	Unfavorable	4.2%	Unfavorable
Operating Margin	-4.1%	0.2%	Unfavorable	1.6%	Unfavorable
EBIDA Margin	3.2%	9.8%	Unfavorable	10.7%	Unfavorable
Operating EBIDA Margin	4.2%	8.4%	Unfavorable	8.2%	Unfavorable
Adjusted Operating EBIDA Margin *	6.3%	8.2%	Unfavorable	N/A	N/A
Days Cash on Hand	259	264	Unfavorable	237	Favorable
Cash to Debt	84.4%	87.1%	Unfavorable	173.8%	Unfavorable
Debt to Capitalization	59.1%	58.0%	Unfavorable	27.0%	Unfavorable
OG MADS Coverage	2.22	2.37	Unfavorable	3.90	Unfavorable
OG Debt to Capitalization	50.9%	49.7%	Unfavorable	27.0%	Unfavorable

* Excludes Halifax Health Foundation revenue and expense activity

Halifax Health Medical Center

Statistical Summary--

- Admissions for the month are less than budget and prior year; for fiscal year-to-date are greater than budget and prior year.
- Patient days for the month are less than budget and prior year; for fiscal year-to-date are greater than budget and prior year.
- Surgery volumes for the month and fiscal year-to-date are less than budget and prior year.
- Emergency Room visits for the month are less than budget and prior year; for the fiscal year-to-date are greater than budget and prior year.

Financial Summary --

- Net patient service revenue for the fiscal year-to-date is 2.1% less than budget.
- Total operating expenses for the fiscal year-to-date are 0.3% greater than budget.
- Loss from operations for the fiscal year-to-date of \$1.3 million compares unfavorably to budget by \$5.0 million.
- Nonoperating gains/losses for the fiscal year-to-date of \$3.3 million compares favorably to budget by \$786,000.
- The decrease in net position for the fiscal year-to-date of \$9.9 million compares unfavorably to budget by \$4.2 million.

Halifax Health Hospice

Statistical Summary --

- Patient days for the month and fiscal year-to-date are less than budget and prior year.

Financial Summary --

- Net patient service revenue for the fiscal year-to-date is 1.5% less than budget.
- Income from operations for the fiscal year-to-date of \$418,000 compares unfavorably to budget by \$295,000.
- Nonoperating gains/losses for the fiscal year-to-date of \$7.5 million compares unfavorably to budget by \$9.5 million.
- The decrease in net position for the fiscal year-to-date of \$7.1 million compares unfavorably to budget by \$9.8 million.

Halifax Health Statistical Summary

Month Ended March 31					Six Months Ended March 31			
<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>		<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>
				<u>Inpatient Activity</u>				
1,705	1,488	1,691	-12.0%	HHMC Adult/Ped Admissions	9,485	9,737	9,608	1.3%
225	223	205	8.8%	HHMCPO Adult/Ped Admissions	1,067	1,328	1,161	14.4%
0	60	111	-45.9%	MCD Adult/Ped Admissions	0	131	180	-27.2%
193	213	199	7.0%	Adult Psych Admissions	1,074	1,229	1,124	9.3%
77	82	73	12.3%	Rehabilitative Admissions	426	445	413	7.7%
2,200	2,066	2,279	-9.3%	Total Adult/Ped Admissions	12,052	12,870	12,486	3.1%
9,417	8,421	8,552	-1.5%	HHMC Adult/Ped Patient Days	50,690	51,256	48,751	5.1%
618	768	566	35.7%	HHMCPO Adult/Ped Patient Days	3,064	4,309	3,199	34.7%
0	276	462	-40.3%	MCD Adult/Ped Patient Days	0	452	751	-39.8%
1,208	1,077	1,399	-23.0%	Adult Psych Patient Days	7,534	7,006	7,915	-11.5%
1,177	1,102	1,140	-3.3%	Rehabilitative Patient Days	6,432	6,490	6,307	2.9%
12,420	11,644	12,119	-3.9%	Total Adult/Ped Patient Days	67,720	69,513	66,923	3.9%
5.5	5.7	5.1	11.9%	HHMC Average Length of Stay	5.3	5.3	5.1	3.7%
2.7	3.4	2.8	24.7%	HHMCPO Average Length of Stay	2.9	3.2	2.8	17.8%
0.0	4.6	4.2	10.5%	MCD Average Length of Stay	0.0	3.5	4.2	-17.3%
5.2	5.4	4.8	11.7%	HHMC/ HHMCPO Average Length of Stay	5.1	5.0	4.8	4.1%
6.3	5.1	7.0	-28.1%	Adult Psych Average Length of Stay	7.0	5.7	7.0	-19.0%
15.3	13.4	15.6	-13.9%	Rehabilitative Length of Stay	15.1	14.6	15.3	-4.5%
5.6	5.6	5.3	6.0%	Total Average Length of Stay	5.6	5.4	5.4	0.8%
401	367	376	-2.5%	Total Average Daily Census	372	377	362	4.4%
705	593	887	-33.1%	HHMC Observation Patient Day Equivalents	5,211	4,147	5,017	-17.3%
192	193	182	6.0%	HHMCPO Observation Patient Day Equivalents	1,353	1,240	1,031	20.3%
0	54	54	0.0%	MCD Observation Patient Day Equivalents	0	120	88	36.4%
897	786	1,069	-26.5%	Total Observation Patient Day Equivalents	6,564	5,387	6,048	-10.9%
29	25	34	-26.5%	Observation Average Daily Census	36	29	33	-12.1%
131	116	134	-13.4%	HHMC Newborn Births	867	858	883	-2.8%
225	253	250	1.2%	HHMC Nursery Patient Days	1,649	1,736	1,657	4.8%
609	559	640	-12.7%	HHMC Inpatient Surgeries	3,581	3,356	3,622	-7.3%
26	16	19	-15.8%	HHMCPO Inpatient Surgeries	120	77	109	-29.4%
0	13	51	-74.5%	MCD Inpatient Surgeries	0	28	82	-65.9%
635	588	710	-17.2%	Total Inpatient Surgeries	3,701	3,461	3,813	-9.2%
				<u>Inpatient Surgeries</u>				
210	192			Orthopedics	1,222	1,107		
126	130			Gastroenterology	738	687		
98	75			General Surgery	531	504		
31	36			Podiatry	168	195		
24	31			Vascular Surgery	175	193		
146	124			All Other	867	775		
635	588	710	-17.2%	Total Inpatient Surgeries	3,701	3,461	3,813	-9.2%

Halifax Health Statistical Summary

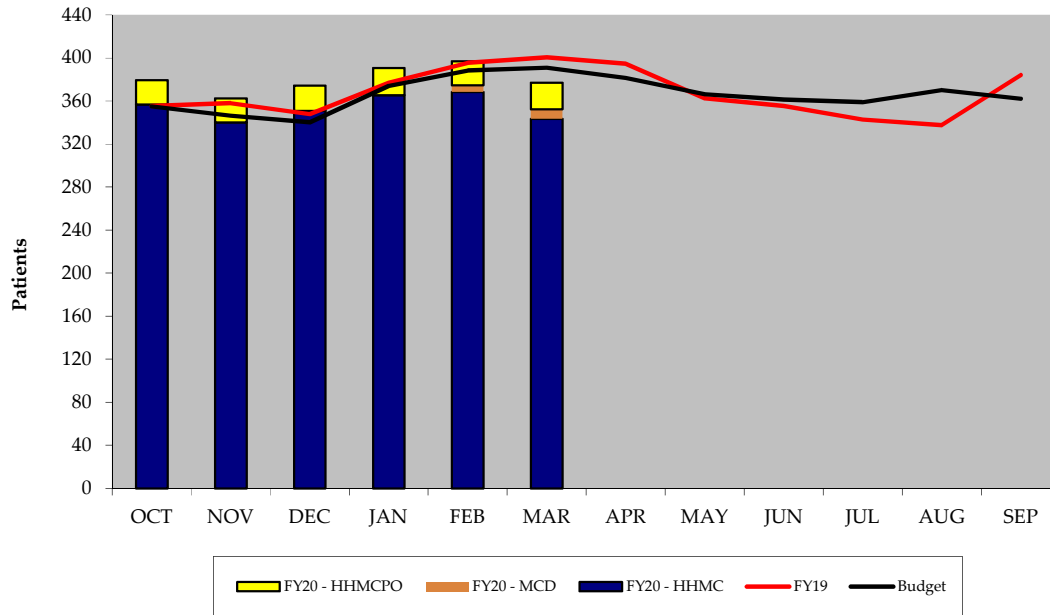
Month Ended March 31					Six Months Ended March 31			
<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>		<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>
				<u>Outpatient Activity</u>				
6,978	5,522	7,047	-21.6%	HHMC ED Registrations	38,046	35,986	38,573	-6.7%
2,950	2,219	2,931	-24.3%	HHMCPO ED Registrations	15,501	15,524	15,401	0.8%
1,448	1,252	1,733	-27.7%	MCD ED Registrations	8,583	8,891	9,258	-4.0%
11,376	8,993	11,711	-23.2%	Total ED	62,130	60,401	63,232	-4.5%
328	254	346	-26.6%	HHMC Outpatient Surgeries	2,196	1,991	2,315	-14.0%
98	90	105	-14.3%	HHMCPO Outpatient Surgeries	692	636	752	-15.4%
0	4	32	-87.5%	MCD Outpatient Surgeries	0	8	51	-84.3%
299	188	300	-37.3%	Twin Lakes Surgeries	1,659	1,415	1,665	-15.0%
725	536	783	-31.5%	Total Outpatient Surgeries	4,547	4,050	4,783	-15.3%
				<u>Outpatient Surgeries</u>				
169	112			General Surgery	973	841		
118	80			Gastroenterology	701	626		
89	46			Orthopedics	477	368		
60	51			OB/GYN	457	334		
36	36			Ophthalmology	302	328		
253	211			All Other	1,637	1,553		
725	536	783	-31.5%	Total Outpatient Surgeries	4,547	4,050	4,783	-15.3%
				<u>Cardiology Procedures</u>				
19	21			Open Heart Cases	113	133		
118	116			Cardiac Caths	709	783		
21	23			CRM Devices	153	155		
29	30			EP Studies	223	203		
187	190	198	-4.0%	Total Cardiology Procedures	1,198	1,274	1,254	1.6%
				<u>Interventional Radiology Procedures</u>				
92	94	92	2.2%	Vascular	518	537	518	3.7%
116	60	111	-45.9%	Nonvascular	528	523	505	3.6%
208	154	203	-24.1%	Total Interventional Radiology Procedures	1,046	1,060	1,023	3.6%
				<u>HH Hospice Activity</u>				
				<u>Patient Days</u>				
16,703	16,118	16,120	0.0%	Volusia/ Flagler	97,251	93,955	95,159	-1.3%
1,660	1,674	1,828	-8.4%	Orange/ Osceola	9,778	9,381	10,330	-9.2%
18,363	17,792	17,948	-0.9%	HH Hospice Patient Days	107,029	103,336	105,489	-2.0%
				<u>Average Daily Census</u>				
539	520	520	0.0%	Volusia/ Flagler	534	513	520	-1.3%
54	54	59	-8.4%	Orange/ Osceola	54	51	56	-9.2%
593	574	579	-0.9%	HH Hospice Average Daily Census	588	565	576	-2.0%

Halifax Health Statistical Summary

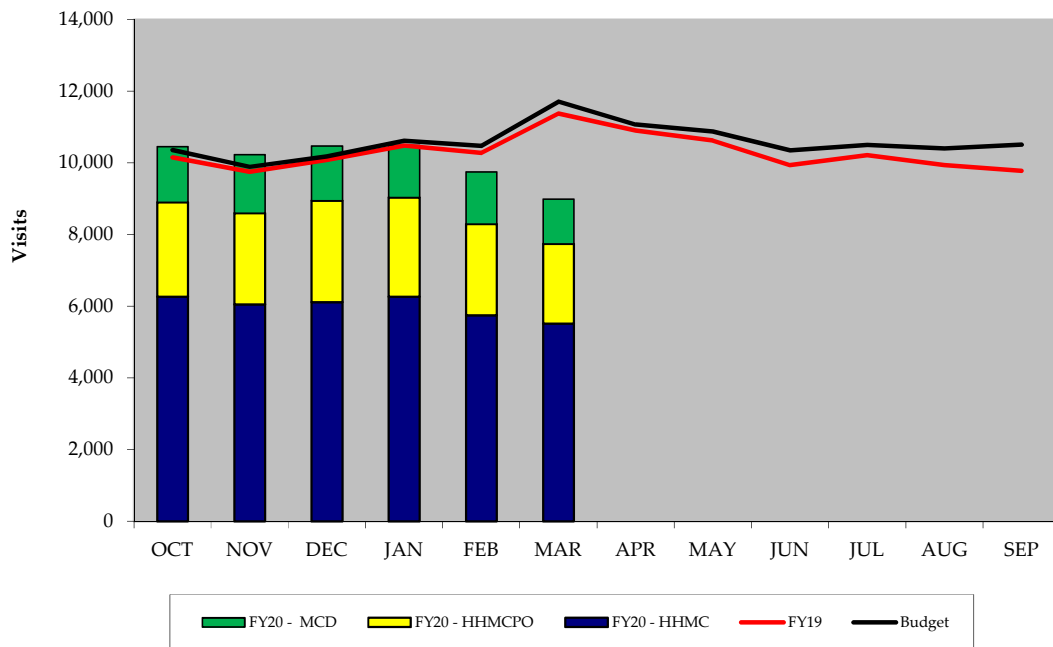
Month Ended March 31					Six Months Ended March 31			
<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>		<u>2019</u>	<u>2020</u>	<u>Budget</u>	<u>Var.</u>
<u>Physician Practice Activity</u>								
				<u>Primary Care Visits</u>				
508	406	641	-36.7%	Ormond Beach	2,936	2,970	3,704	-19.8%
981	870	1,014	-14.2%	Daytona Beach	6,509	6,445	6,725	-4.2%
574	651	766	-15.0%	Port Orange	3,659	4,008	4,880	-17.9%
295	245	474	-48.3%	Deltona	1,263	1,591	2,799	-43.2%
802	645	765	-15.7%	New Smyrna	4,580	4,678	4,368	7.1%
2,135	1,719	2,544	-32.4%	Daytona Beach - Family Practice Center	14,048	12,491	14,223	-12.2%
413	374	467	-19.9%	Ormond Beach - Urgent Care	2,161	2,514	2,443	2.9%
5,708	4,910	6,671	-26.4%	Primary Care Visits	35,156	34,697	39,142	-11.4%
				<u>Pediatric Visits</u>				
761	557	688	-19.0%	Ormond Beach-CMC	4,786	4,418	4,324	2.2%
259	317	309	2.7%	Ormond Beach-Primary Care	1,517	1,995	1,808	10.4%
448	341	464	-26.5%	Daytona Beach - Keech Street	2,669	2,623	2,767	-5.2%
430	396	439	-9.7%	Palm Coast-CMC	2,810	2,700	2,867	-5.8%
516	440	476	-7.6%	Port Orange-CMC	3,051	3,175	2,816	12.7%
2,414	2,051	2,375	-13.7%	Pediatric Visits	14,833	14,911	14,582	2.3%
				<u>Oncology Visits</u>				
972	1,030	1,007	2.3%	Daytona	5,652	6,790	5,854	16.0%
544	439	564	-22.1%	Ormond	3,139	2,642	3,254	-18.8%
773	852	776	9.8%	New Smyrna	4,861	5,262	4,880	7.8%
838	841	848	-0.8%	Port Orange	4,992	5,081	5,049	0.6%
3,127	3,162	3,194	-1.0%	Total Medical Oncology Visits	18,644	19,775	19,037	3.9%
2,059	1,746	1,998	-12.6%	Daytona	10,417	10,214	10,271	-0.6%
586	602	559	7.8%	New Smyrna	3,137	3,018	2,990	0.9%
2,645	2,348	2,556	-8.1%	Total Radiation Oncology Visits	13,554	13,232	13,261	-0.2%
5,772	5,510	5,750	-4.2%	Total Oncology Visits	32,198	33,007	32,297	2.2%

Halifax Health Statistical Summary - Graphic

HHMC Average Daily Census (Monthly)

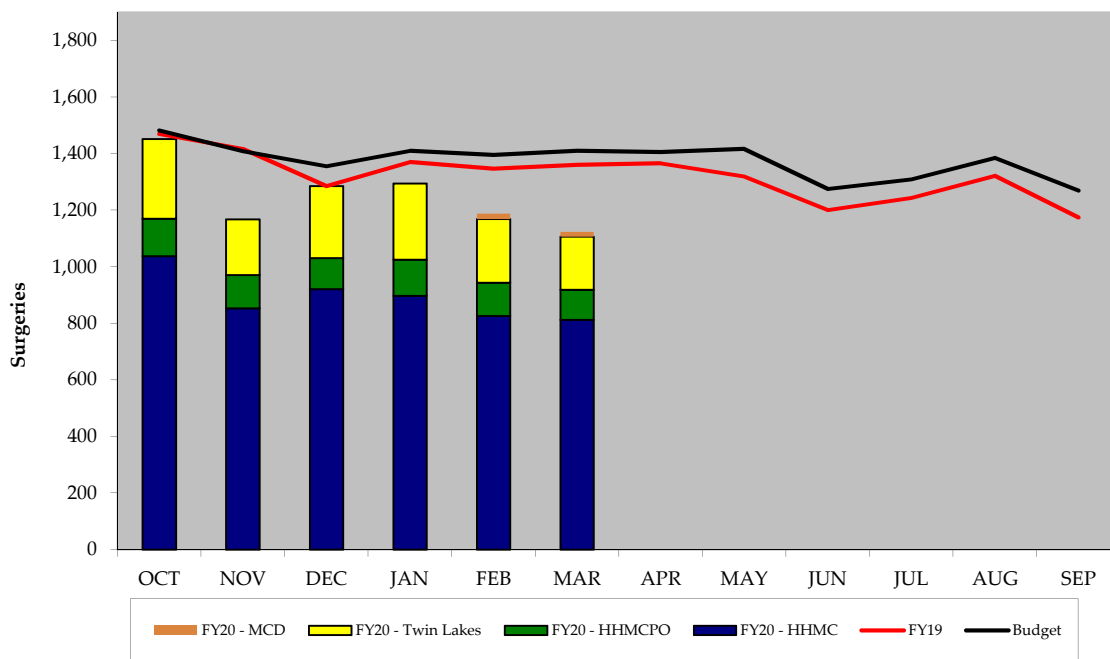


ED Visits (Monthly)

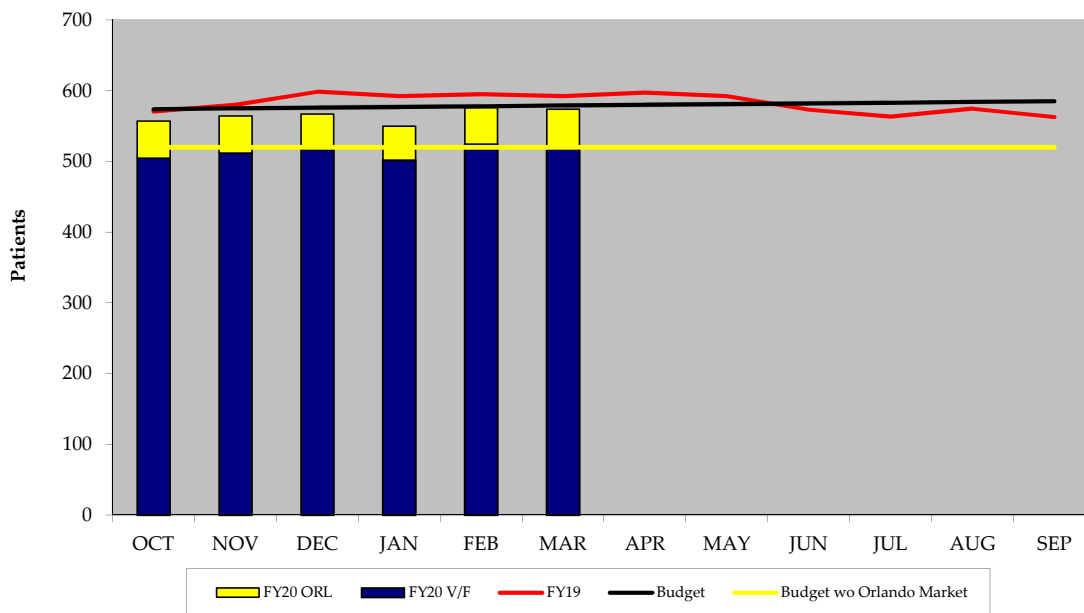


Halifax Health Statistical Summary - Graphic

Surgeries (Monthly)



Hospice Average Daily Census (Monthly)



Halifax Health

Condensed Statement of Net Position

(\$ in thousands)

	March 31		
	2020	2019	Change
<u>Assets</u>			
Cash and cash equivalents	\$96,043	\$62,965	\$33,078
Investments	275,649	306,617	(30,968)
Board designated assets	29,245	28,113	1,132
Accounts receivable	63,252	70,657	(7,405)
Restricted assets whose use is limited	18,852	6,146	12,706
Other assets	48,942	40,643	8,299
Investment in securities lending agreement	123,055	-	123,055
Deferred outflow - swap	52,039	29,027	23,012
Deferred outflow - loss on bond refunding	14,205	15,087	(882)
Deferred outflow - pension	28,952	21,733	7,219
Property, plant and equipment	427,979	399,336	28,643
Total Assets	\$1,178,213	\$980,324	\$197,889
<u>Liabilities and Net position</u>			
Accounts payable	\$43,033	\$43,835	(\$802)
Other liabilities	113,157	90,144	23,013
Securities lending agreement obligation	123,055	-	123,055
Deferred inflow - pension	-	1,565	(1,565)
Net pension liability	54,376	55,326	(950)
Long-term debt	457,700	425,165	32,535
Premium on LTD, net	17,587	18,257	(670)
Long-term value of swap	52,039	29,027	23,012
Net position	317,266	317,005	261
Total Liabilities and Net position	\$1,178,213	\$980,324	\$197,889

Halifax Health
Statement of Cash Flows
(\$ in thousands)

Month ended March 31, 2020	Month ended March 31, 2019	Variance		Six Months ended March 31, 2020	Six Months ended March 31, 2019	Variance
			Cash flows from operating activities:			
\$47,899	\$49,542	(\$1,643)	Receipts from third party payors and patients	\$269,313	\$268,769	\$544
(22,788)	(21,938)	(850)	Payments to employees	(142,659)	(140,253)	(2,406)
-	-	-	Payments to pension	(23,472)	(19,500)	(3,972)
(23,444)	(17,005)	(6,439)	Payments to suppliers	(113,078)	(115,312)	2,234
130	90	40	Receipt of ad valorem taxes	5,809	5,401	408
4,738	18,631	(13,893)	Receipt (payment) of State UPL funds, net	6,707	11,161	(4,454)
4,833	2,161	2,672	Other receipts	27,997	18,850	9,147
(3,532)	(3,339)	(193)	Other payments	(24,589)	(21,552)	(3,037)
7,836	28,142	(20,306)	Net cash provided by operating activities	6,028	7,564	(1,536)
			Cash flows from noncapital financing activities:			
30	46	(16)	Proceeds from donations received	1,319	272	1,047
(12,000)	-	-	Proceeds from Equity Contribution	-	-	-
12,000	-	-	Transfers (to) from Affiliates	12,000	-	12,000
27	136	(109)	Other nonoperating revenues, expenses and gains/(losses)	638	991	(353)
57	182	(125)	Net cash provided by noncapital financing activities	13,957	1,263	12,694
			Cash flows from capital and related financing activities:			
(871)	(1,735)	864	Acquisition of capital assets	(3,274)	(6,499)	3,225
(142)	(3,278)	3,136	Acquisition of capital assets- Deltona	(23,347)	(27,917)	4,570
-	-	-	Payment of long-term debt	(85,000)	-	(85,000)
-	-	-	Proceeds from issuance of long-term debt	123,055	-	123,055
-	-	-	Transfers to trustee held funds	(22,012)	-	(22,012)
(82)	(584)	502	Payment of interest on long-term debt	(8,553)	(9,655)	1,102
-	-	-	Payment of bond issue costs	(826)	-	(826)
(1,095)	(5,597)	4,502	Net cash used in capital financing activities	(19,957)	(44,071)	24,114
			Cash flows from investing activities:			
1,837	2,500	(663)	Realized investment income (loss)	10,577	6,987	3,590
(3,692)	(7,334)	3,642	Purchases of investments/limited use assets	(167,442)	(30,250)	(137,192)
9,848	4,730	5,118	Sales/Maturities of investments/limited use assets	165,646	72,701	92,945
7,993	(104)	8,097	Net cash provided by (used in) investing activities	8,781	49,438	(40,657)
14,791	22,623	(7,832)	Net increase in cash and cash equivalents	8,809	14,194	(5,385)
81,252	40,342	40,910	Cash and cash equivalents at beginning of period	87,234	48,771	38,463
\$96,043	\$62,965	\$33,078	Cash and cash equivalents at end of period	\$96,043	\$62,965	\$33,078

Halifax Health
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Actual Month Ended March 31, 2019	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Actual Six Months Ended March 31, 2019	Favorable (Unfavorable) Variance
			Operating revenues:			
\$41,545	\$57,168	(\$15,623)	Net patient service revenue, before provision for bad debts	\$307,082	\$313,614	(\$6,532)
1,235	(8,519)	9,754	Provision for bad debts	(37,211)	(47,169)	9,958
42,780	48,649	(5,869)	Net patient service revenue	269,871	266,445	3,426
549	511	38	Ad valorem taxes	3,294	3,065	229
(1,884)	2,411	(4,295)	Other revenue, including investment income/(losses), net	12,078	12,732	(654)
41,445	51,571	(10,126)	Total operating revenues	285,243	282,242	3,001
			Operating expenses:			
25,075	23,934	(1,141)	Salaries and benefits	144,548	140,975	(3,573)
7,814	8,240	426	Purchased services	47,336	46,270	(1,066)
8,927	8,791	(136)	Supplies	54,762	51,001	(3,761)
2,464	2,235	(229)	Depreciation and amortization	13,556	13,542	(14)
1,623	1,637	14	Interest	10,201	9,716	(485)
494	525	31	Ad valorem tax related expenses	3,098	3,145	47
1,765	766	(999)	Leases and rentals	8,058	4,555	(3,503)
2,114	2,555	441	Other	15,348	14,139	(1,209)
50,276	48,683	(1,593)	Total operating expenses	296,907	283,343	(13,564)
(8,831)	2,888	(11,719)	Excess (deficiency) of operating revenues over expenses	(11,664)	(1,101)	(10,563)
			Nonoperating revenues, expenses, and gains/(losses):			
1,836	2,501	(665)	Realized investment income/(losses)	10,578	6,987	3,591
(9,629)	(1,289)	(8,340)	Unrealized investment income/(losses)	(15,645)	(2,556)	(13,089)
30	46	(16)	Donation revenue	1,319	272	1,047
-	-	-	Interest - bond issue costs	(826)	-	(826)
27	136	(109)	Nonoperating gains/(losses), net	651	991	(340)
(7,736)	1,394	(9,130)	Total nonoperating revenues, expenses, and gains/(losses)	(3,923)	5,694	(9,617)
(16,567)	4,282	(20,849)	Increase (decrease) in net position before other changes in net position	(15,587)	4,593	(20,180)
			Other changes in net position:			
-	-	-	Proceeds from equity contribution	12,000	-	12,000
-	-	-	Total other changes in net position	12,000	-	12,000
(\$16,567)	\$4,282	(\$20,849)	Increase (decrease) in net position	(\$3,587)	\$4,593	(\$8,180)

Halifax Health
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$41,545	\$54,626	(\$13,081)	Net patient service revenue, before provision for bad debts	\$307,082	\$309,843	(\$2,761)
1,235	(5,117)	6,352	Provision for bad debts	(37,211)	(29,414)	(7,797)
42,780	49,509	(6,729)	Net patient service revenue	269,871	280,429	(10,558)
549	549	-	Ad valorem taxes	3,294	3,294	-
(1,884)	2,354	(4,238)	Other revenue, including investment income/(losses), net	12,078	14,075	(1,997)
41,445	52,412	(10,967)	Total operating revenues	285,243	297,798	(12,555)
			Operating expenses:			
25,075	26,059	984	Salaries and benefits	144,548	149,809	5,261
7,814	7,696	(118)	Purchased services	47,336	46,599	(737)
8,927	9,229	302	Supplies	54,762	54,264	(498)
2,464	2,468	4	Depreciation and amortization	13,556	14,305	749
1,623	1,682	59	Interest	10,201	10,260	59
494	530	36	Ad valorem tax related expenses	3,098	3,170	72
1,765	746	(1,019)	Leases and rentals	8,058	4,618	(3,440)
2,114	2,384	270	Other	15,348	14,182	(1,166)
50,276	50,794	518	Total operating expenses	296,907	297,207	300
(8,831)	1,618	(10,449)	Excess (deficiency) of operating revenues over expenses	(11,664)	591	(12,255)
			Nonoperating revenues, expenses, and gains/(losses):			
1,836	-	1,836	Realized investment income/(losses)	10,578	-	10,578
(9,629)	639	(10,268)	Unrealized investment income/(losses)	(15,645)	3,830	(19,475)
30	59	(29)	Donation revenue	1,319	352	967
-	-	-	Interest - bond issue costs	(826)	-	(826)
27	56	(29)	Nonoperating gains/(losses), net	651	337	314
(7,736)	754	(8,490)	Total nonoperating revenues, expenses, and gains/(losses)	(3,923)	4,519	(8,442)
(16,567)	2,372	(18,939)	Increase (decrease) in net position before other changes in net position	(15,587)	5,110	(20,697)
			Other changes in net position:			
-	-	-	Proceeds from equity contribution	12,000	12,000	-
-	-	-	Total other changes in net position	12,000	12,000	-
(\$16,567)	\$2,372	(\$18,939)	Increase (decrease) in net position	(\$3,587)	\$17,110	(\$20,697)

Halifax Health Medical Center
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$35,840	\$47,814	(\$11,974)	Net patient service revenue, before provision for bad debts	\$280,157	\$277,994	\$2,163
1,791	(4,559)	6,350	Provision for bad debts	(35,546)	(28,088)	(7,458)
37,631	43,255	(5,624)	Net patient service revenue	244,611	249,906	(5,295)
549	549	-	Ad valorem taxes	3,294	3,294	-
1,743	1,587	156	Other revenue	10,489	9,486	1,003
39,923	45,391	(5,468)	Total operating revenues	258,394	262,686	(4,292)
			Operating expenses:			
21,995	22,305	310	Salaries and benefits	129,267	130,904	1,637
6,139	5,886	(253)	Purchased services	38,977	37,317	(1,660)
8,408	8,780	372	Supplies	52,603	51,945	(658)
1,955	1,961	6	Depreciation and amortization	12,019	12,083	64
1,085	1,354	269	Interest	8,335	8,122	(213)
494	530	36	Ad valorem tax related expenses	3,098	3,170	72
563	453	(110)	Leases and rentals	3,324	3,074	(250)
1,677	2,035	358	Other	12,023	12,310	287
42,316	43,304	988	Total operating expenses	259,646	258,925	(721)
(2,393)	2,087	(4,480)	Excess (deficiency) of operating revenues over expenses	(1,252)	3,761	(5,013)
			Nonoperating revenues, expenses, and gains/(losses):			
237	-	237	Realized investment income/(losses)	2,448	-	2,448
(910)	370	(1,280)	Unrealized investment income/(losses)	(559)	2,219	(2,778)
-	-	-	Donation revenue	802	-	802
27	56	(29)	Nonoperating gains/(losses), net	651	337	314
(646)	426	(1,072)	Total nonoperating revenues, expenses, and gains/(losses)	3,342	2,556	786
(3,039)	2,513	(5,552)	Increase (decrease) in net position before other changes in net position	2,090	6,317	(4,227)
			Other changes in net position:			
-	-	-	Proceeds from equity contribution	(12,000)	(12,000)	-
-	-	-	Total other changes in net position	(12,000)	(12,000)	-
(\$3,039)	\$2,513	(\$5,552)	Increase (decrease) in net position	(\$9,910)	(\$5,683)	(\$4,227)

Halifax Health Medical Center
Net Patient Service Revenue
(\$ in thousands)

Actual Month Ended March 31, 2019		Actual Month Ended March 31, 2020		Static Budget Month Ended March 31, 2020			Actual Six Months Ended March 31, 2019		Actual Six Months Ended March 31, 2020		Static Budget Six Months Ended March 31, 2020	
\$180,147	100.00%	\$161,674	100.00%	\$185,650	100.00%	Gross charges	\$1,020,851	100.00%	\$1,060,958	100.00%	\$1,076,907	100.00%
(16,302)	-9.05%	(17,160)	-10.61%	(16,390)	-8.83%	Charity	(84,543)	-8.28%	(91,955)	-8.67%	(94,146)	-8.74%
(110,858)	-61.54%	(108,674)	-67.22%	(121,446)	-65.42%	Contractual adjustments	(645,999)	-63.28%	(688,846)	-64.93%	(704,767)	-65.44%
52,987	29.41%	35,840	22.17%	47,814	25.75%	Gross charges, before provision for bad debts	290,309	28.44%	280,157	26.41%	277,994	25.81%
(8,319)	-4.62%	1,791	1.11%	(4,559)	-2.46%	Provision for bad debts	(46,692)	-4.57%	(35,546)	-3.35%	(28,088)	-2.61%
\$44,668	24.80%	\$37,631	23.28%	\$43,255	23.30%	Net patient service revenue	\$243,617	23.86%	\$244,611	23.06%	\$249,906	23.21%

Medical Center of Deltona
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$1,716	\$2,814	(\$1,098)	Net patient service revenue, before provision for bad debts	\$3,804	\$8,346	(\$4,542)
(496)	(469)	(27)	Provision for bad debts	(1,179)	(797)	(382)
1,220	2,345	(1,125)	Net patient service revenue	2,625	7,549	(4,924)
-	-	-	Ad valorem taxes	-	-	-
5	4	1	Other revenue	12	17	(5)
1,225	2,349	(1,124)	Total operating revenues	2,637	7,566	(4,929)
			Operating expenses:			
981	1,545	564	Salaries and benefits	2,985	5,910	2,925
444	570	126	Purchased services	1,039	1,964	925
311	238	(73)	Supplies	912	1,077	165
-	372	372	Depreciation and amortization	-	1,412	1,412
-	328	328	Interest	-	2,138	2,138
-	-	-	Ad valorem tax related expenses	-	-	-
1,018	112	(906)	Leases and rentals	3,645	270	(3,375)
141	103	(38)	Other	824	397	(427)
2,895	3,268	373	Total operating expenses	9,405	13,168	3,763
(1,670)	(919)	(751)	Deficiency of operating revenues over expenses	(6,768)	(5,602)	(1,166)
			Nonoperating revenues, expenses, and gains/(losses):			
569	-	569	Realized investment income/(losses)	1,024	-	1,024
-	-	-	Unrealized investment income/(losses)	-	-	-
-	-	-	Donation revenue	-	-	-
-	-	-	Nonoperating gains/(losses), net	-	-	-
569	-	569	Total nonoperating revenues, expenses, and gains/(losses)	1,024	-	1,024
(1,101)	(919)	(182)	Decrease in net position before other changes in net position	(5,744)	(5,602)	(142)
			Other changes in net position:			
-	-	-	Proceeds from equity contribution	24,000	24,000	-
-	-	-	Total other changes in net position	24,000	24,000	-
(\$1,101)	(\$919)	(\$182)	Increase (decrease) in net position	\$18,256	\$18,398	(\$142)

Halifax Health Hospice
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$3,989	\$3,998	(\$9)	Net patient service revenue, before provision for bad debts	\$23,121	\$23,503	(\$382)
(60)	(89)	29	Provision for bad debts	(486)	(529)	43
3,929	3,909	20	Net patient service revenue	22,635	22,974	(339)
88	205	(117)	Other revenue	905	1,219	(314)
4,017	4,114	(97)	Total operating revenues	23,540	24,193	(653)
			Operating expenses:			
2,054	2,147	93	Salaries and benefits	11,988	12,625	637
1,153	1,205	52	Purchased services	7,026	7,112	86
208	211	3	Supplies	1,247	1,240	(7)
66	66	-	Depreciation and amortization	384	397	13
179	176	(3)	Leases and rentals	1,058	1,043	(15)
262	178	(84)	Other	1,419	1,063	(356)
3,922	3,983	61	Total operating expenses	23,122	23,480	358
95	131	(36)	Excess of operating revenues over expenses	418	713	(295)
			Nonoperating revenues, expenses, and gains/(losses):			
1,008	-	1,008	Realized investment income/(losses)	7,031	-	7,031
(8,712)	269	(8,981)	Unrealized investment income/(losses)	(15,087)	1,611	(16,698)
30	59	(29)	Donation revenue	517	352	165
(7,674)	328	(8,002)	Total nonoperating revenues, expenses, and gains/(losses)	(7,539)	1,963	(9,502)
(7,579)	\$459	(\$8,038)	Increase (decrease) in net position	(\$7,121)	\$2,676	(\$9,797)

Volusia Health Network / Halifax Management Systems
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$0	\$0	\$0	Net patient service revenue, before provision for bad debts	\$0	\$0	\$0
-	-	-	Provision for bad debts	-	-	-
-	-	-	Net patient service revenue	-	-	-
1,311	350	961	Other revenue	5,611	2,101	3,510
1,311	350	961	Total operating revenues	5,611	2,101	3,510
			Operating expenses:			
34	52	18	Salaries and benefits	245	307	62
78	34	(44)	Purchased services	290	202	(88)
-	-	-	Supplies	-	2	2
443	69	(374)	Depreciation and amortization	1,153	413	(740)
538	-	(538)	Interest	1,866	-	(1,866)
5	5	-	Leases and rentals	31	231	200
-	1	1	Other	3	9	6
1,098	161	(937)	Total operating expenses	3,588	1,164	(2,424)
213	189	24	Excess of operating revenues over expenses	2,023	937	1,086
			Nonoperating revenues, expenses, and gains/(losses):			
22	-	22	Realized investment income/(losses)	75	-	75
(7)	-	(7)	Unrealized investment income/(losses)	1	-	1
-	-	-	Donation revenue	-	-	-
-	-	-	Interest - bond issue costs	(826)	-	(826)
-	-	-	Nonoperating gains/(losses), net	-	-	-
15	-	15	Total nonoperating revenues, expenses, and gains/(losses)	(750)	-	(750)
228	\$189	\$39	Increase in net position	\$1,273	\$937	\$336

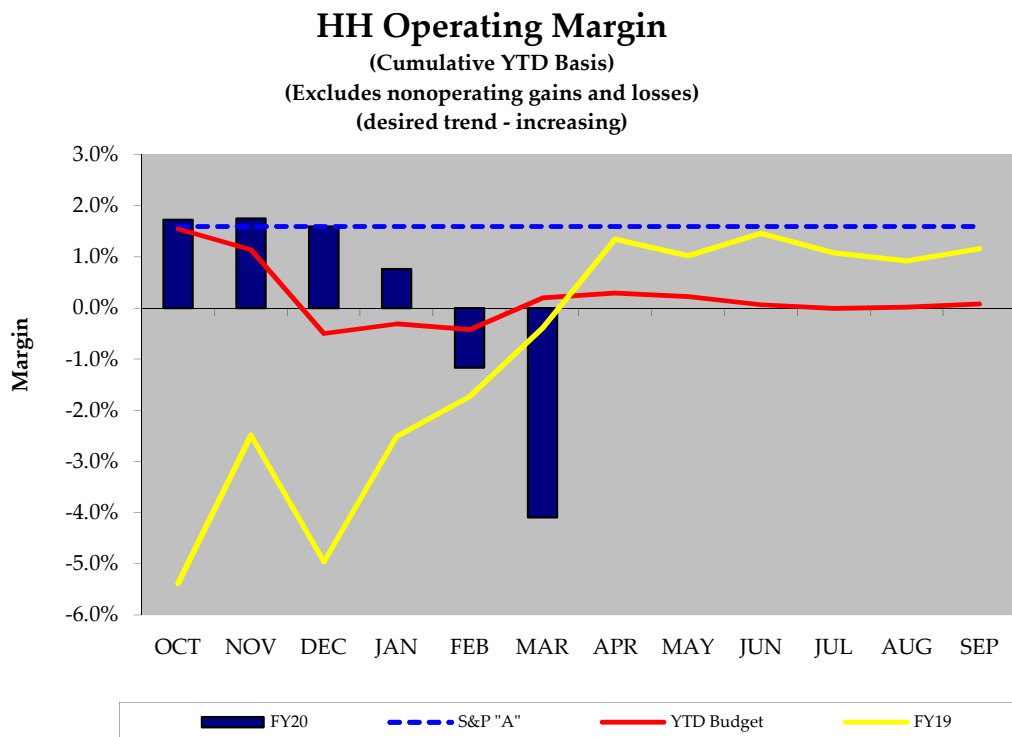
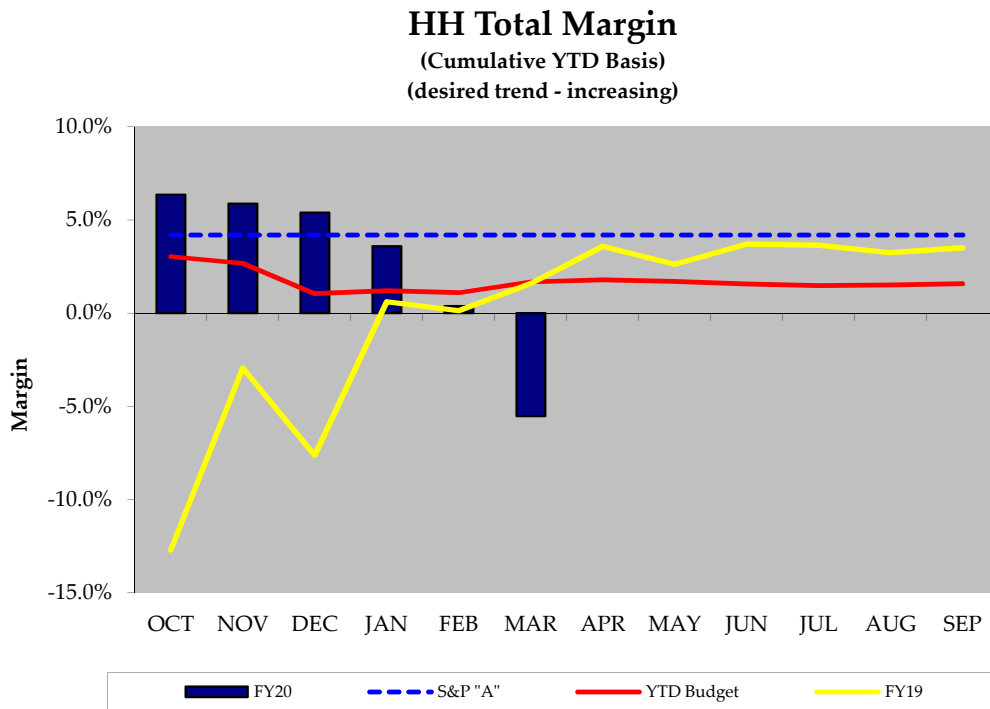
Halifax Health Foundation
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$0	\$0	\$0	Net patient service revenue, before provision for bad debts	\$0	\$0	\$0
-	-	-	Provision for bad debts	-	-	-
-	-	-	Net patient service revenue	-	-	-
(106)	-	(106)	Realized investment income/(losses)	3,860	-	3,860
(5,000)	134	(5,134)	Unrealized investment income/(losses)	(9,666)	805	(10,471)
64	74	(10)	Donation revenue	773	447	326
11	-	11	Other revenue	94	-	94
(5,031)	208	(5,239)	Total operating revenues	(4,939)	1,252	(6,191)
			Operating expenses:			
11	10	(1)	Salaries and benefits	63	63	-
-	1	1	Purchased services	4	4	-
-	-	-	Supplies	-	-	-
-	-	-	Depreciation and amortization	-	-	-
-	-	-	Interest	-	-	-
-	-	-	Leases and rentals	-	-	-
34	67	33	Other	1,079	403	(676)
45	78	33	Total operating expenses	1,146	470	(676)
(\$5,076)	\$130	(\$5,206)	Increase (decrease) in net position	(\$6,085)	\$782	(\$6,867)

Halifax Health Medical Center (Obligated Group)
Statements of Revenues, Expenses and Changes in Net Position
(\$ in thousands)

Actual Month Ended March 31, 2020	Static Budget Month Ended March 31, 2020	Favorable (Unfavorable) Variance		Actual Six Months Ended March 31, 2020	Static Budget Six Months Ended March 31, 2020	Favorable (Unfavorable) Variance
			Operating revenues:			
\$35,840	\$47,814	(\$11,974)	Net patient service revenue, before provision for bad debts	\$280,157	\$277,994	\$2,163
1,791	(4,559)	6,350	Provision for bad debts	(35,546)	(28,088)	(7,458)
37,631	43,255	(5,624)	Net patient service revenue	244,611	249,906	(5,295)
549	549	-	Ad valorem taxes	3,294	3,294	-
1,743	1,587	156	Other revenue	10,489	9,486	1,003
39,923	45,391	(5,468)	Total operating revenues	258,394	262,686	(4,292)
			Operating expenses:			
21,995	22,305	310	Salaries and benefits	129,267	130,904	1,637
6,139	5,886	(253)	Purchased services	38,977	37,317	(1,660)
8,408	8,780	372	Supplies	52,603	51,945	(658)
1,955	1,961	6	Depreciation and amortization	12,019	12,083	64
1,085	1,354	269	Interest	8,335	8,122	(213)
494	530	36	Ad valorem tax related expenses	3,098	3,170	72
563	453	(110)	Leases and rentals	3,324	3,074	(250)
1,677	2,035	358	Other	12,023	12,310	287
42,316	43,304	988	Total operating expenses	259,646	258,925	(721)
(2,393)	2,087	(4,480)	Excess (deficiency) of operating revenues over expenses	(1,252)	3,761	(5,013)
			Nonoperating revenues, expenses, and gains/(losses):			
237	-	237	Realized investment income/(losses)	2,448	-	2,448
(910)	370	(1,280)	Unrealized investment income/(losses)	(559)	2,219	(2,778)
-	-	-	Donation revenue	802	-	802
(13,528)	(141)	(13,387)	Income (loss) from affiliates	(17,677)	(1,207)	(16,470)
27	56	(29)	Nonoperating gains/(losses), net	651	337	314
(14,174)	285	(14,459)	Total nonoperating revenues, expenses, and gains/(losses)	(14,335)	1,349	(15,684)
(\$16,567)	\$2,372	(\$18,939)	Increase (decrease) in net position before other changes in net position	(\$15,587)	\$5,110	(\$20,697)
			Other changes in net position:			
-	-	-	Proceeds from equity contribution	12,000	12,000	-
-	-	-	Total other changes in net position	12,000	12,000	-
(16,567)	\$2,372	(\$18,939)	Increase (decrease) in net position	(\$3,587)	\$17,110	(\$20,697)

Halifax Health Financial Summary - Graphic

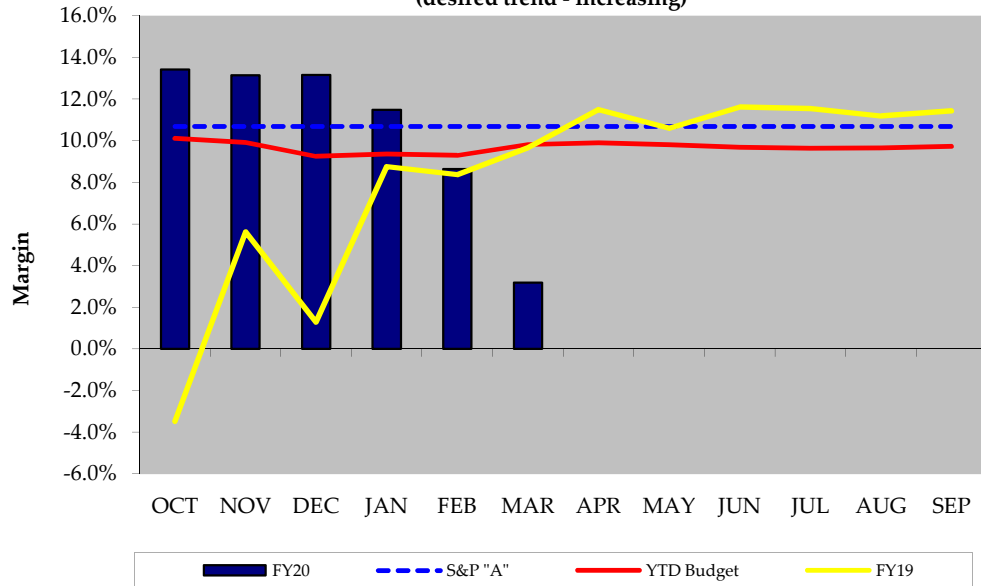


Halifax Health

Financial Summary - Graphic

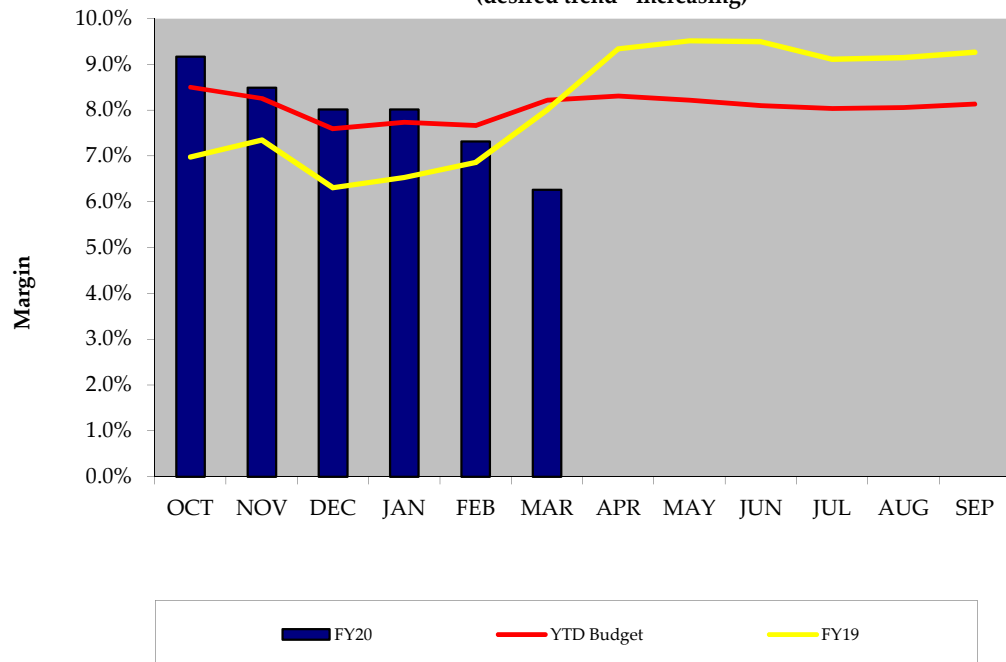
HH EBIDA Margin

(Cumulative YTD Basis)
(desired trend - increasing)

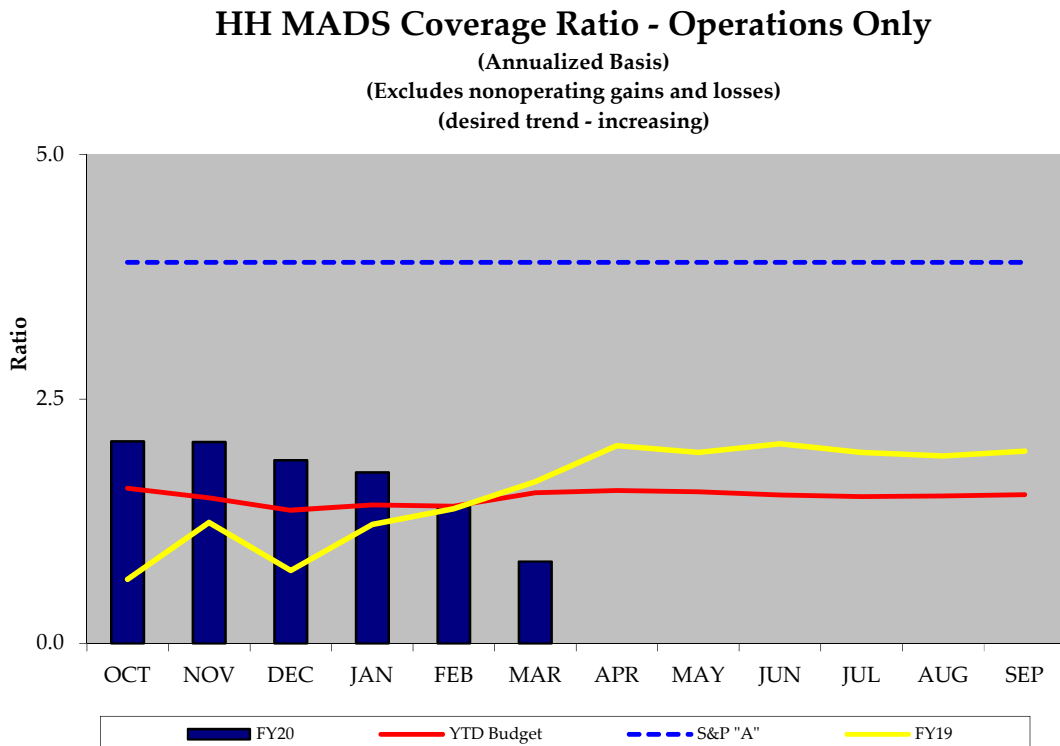
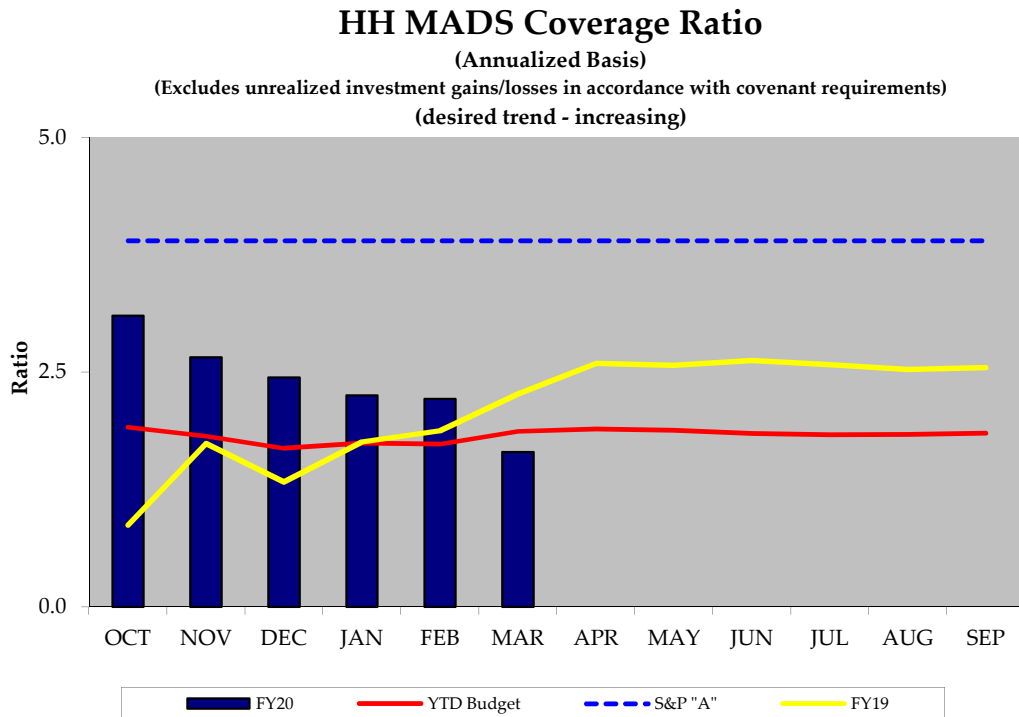


HH Adjusted Operating EBIDA Margin

(Cumulative YTD Basis)
(Excludes nonoperating gains and losses)
(desired trend - increasing)

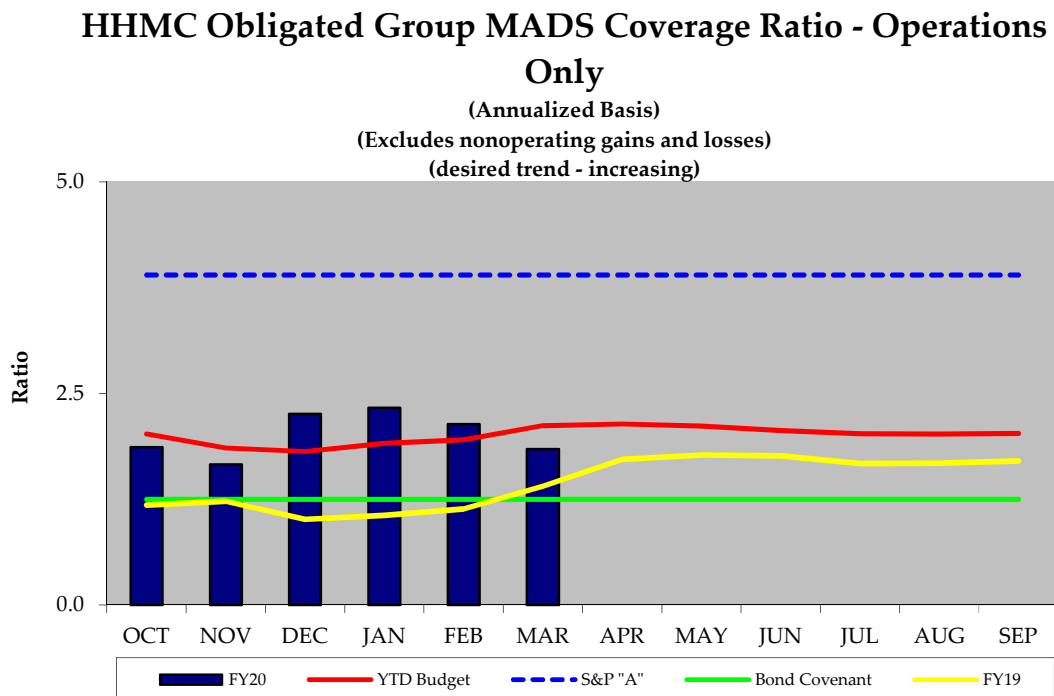
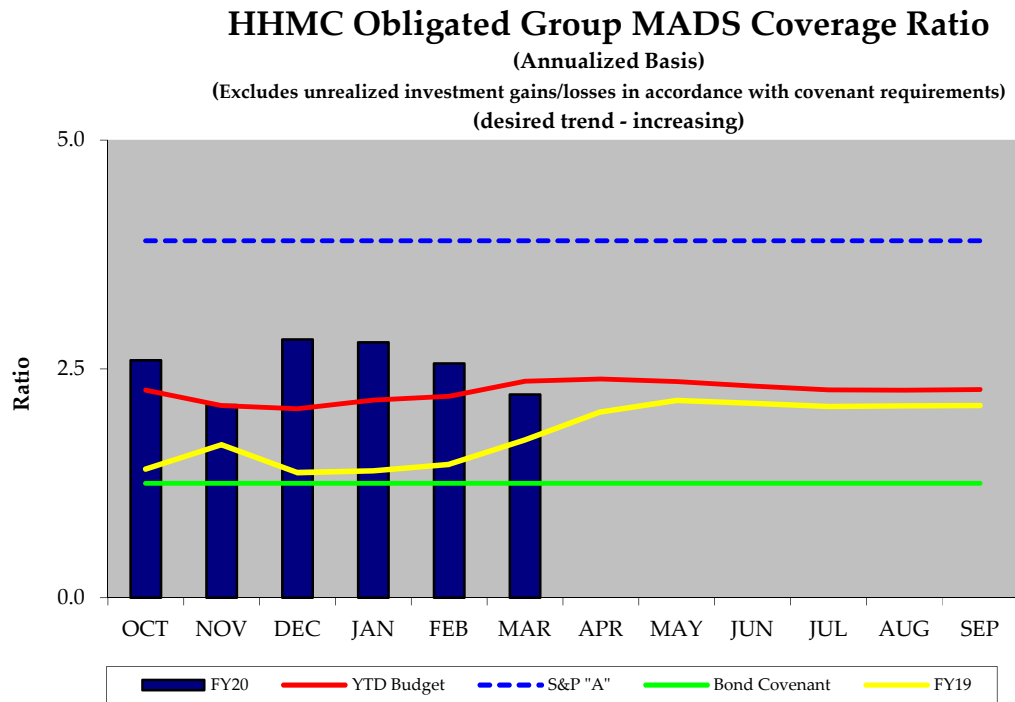


Halifax Health Financial Summary - Graphic



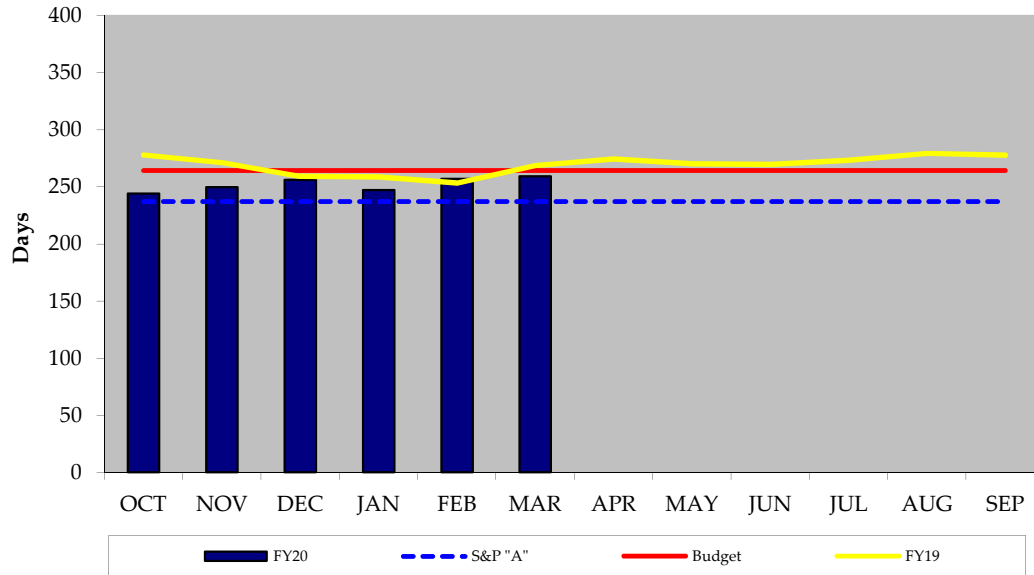
Halifax Health

Financial Summary - Graphic

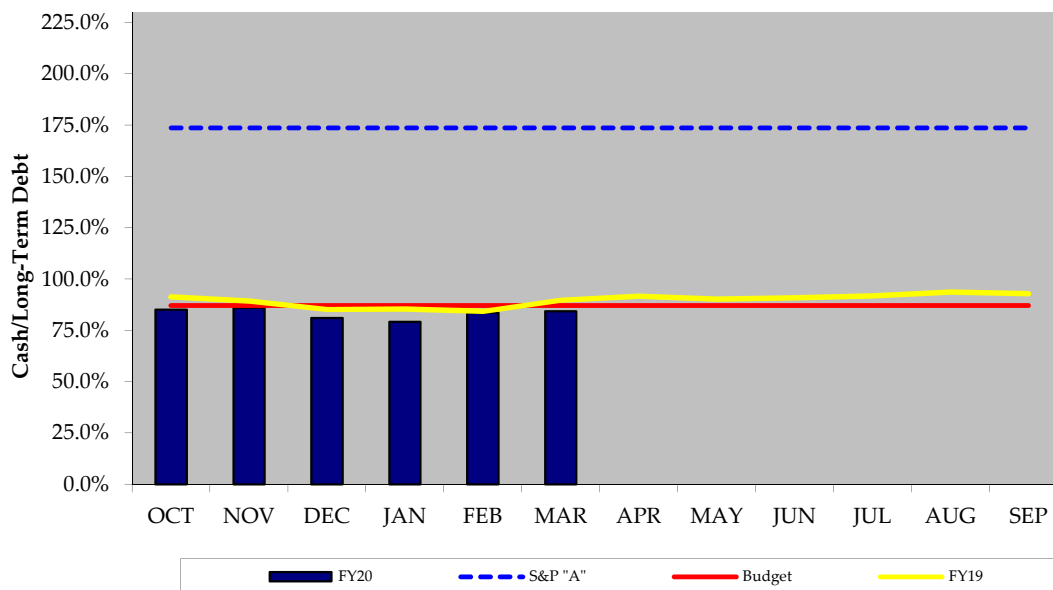


Halifax Health Financial Summary - Graphic

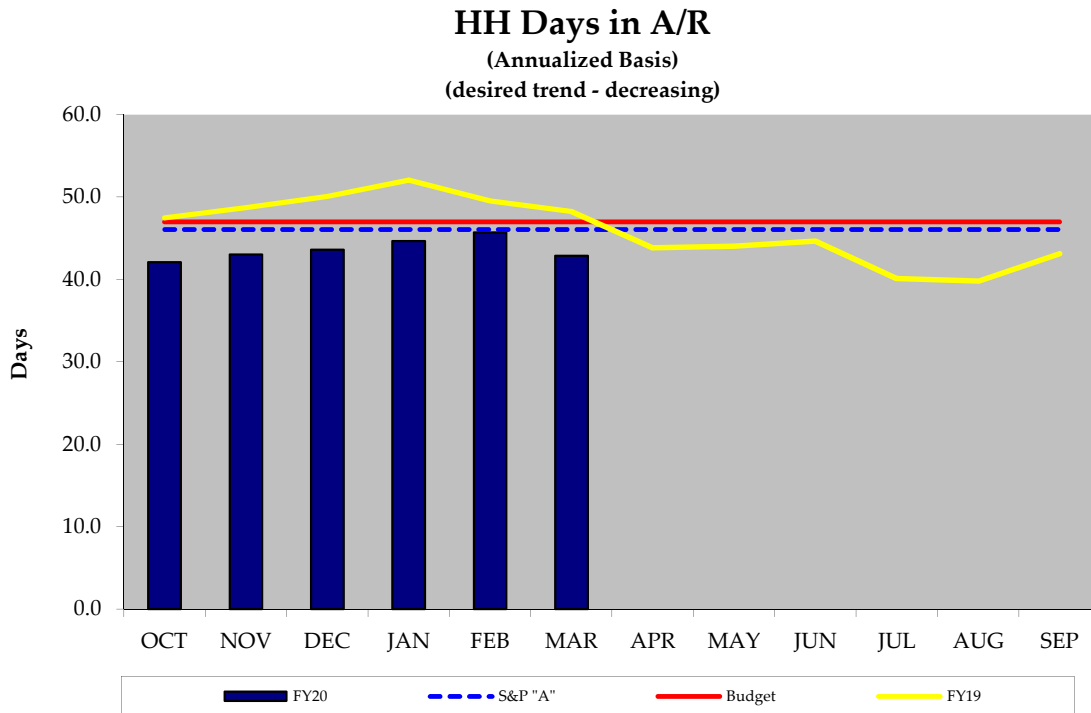
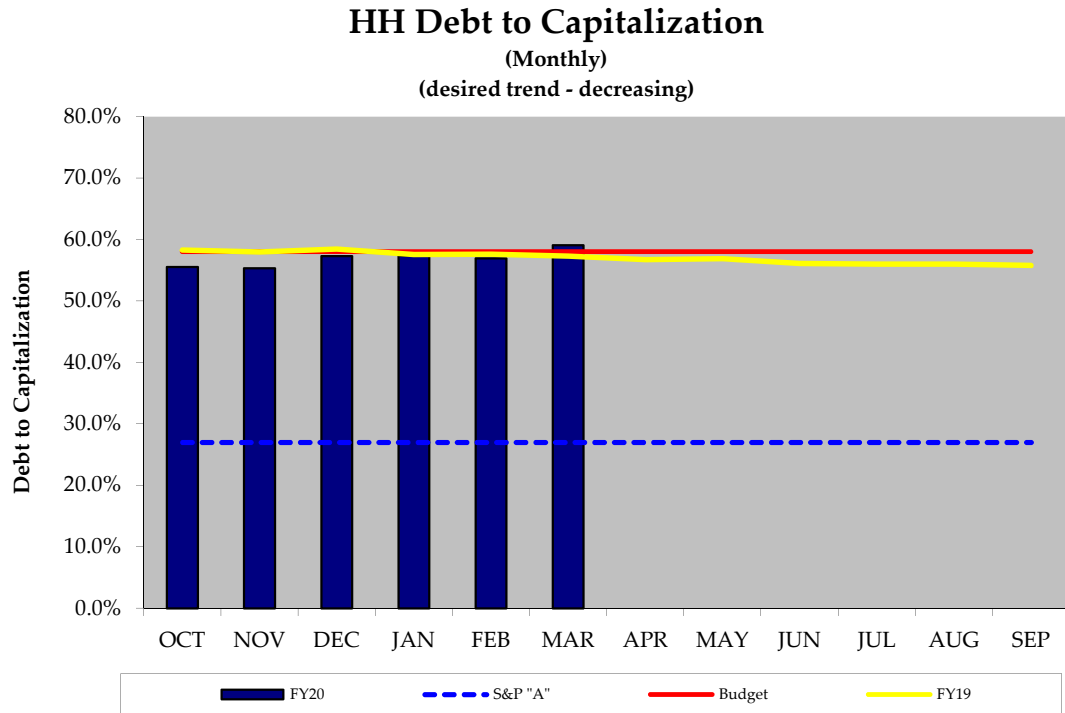
HH Days Cash on Hand
(Annualized Basis)
(desired trend - increasing)



HH Cash/Debt
(Monthly)
(desired trend - increasing)

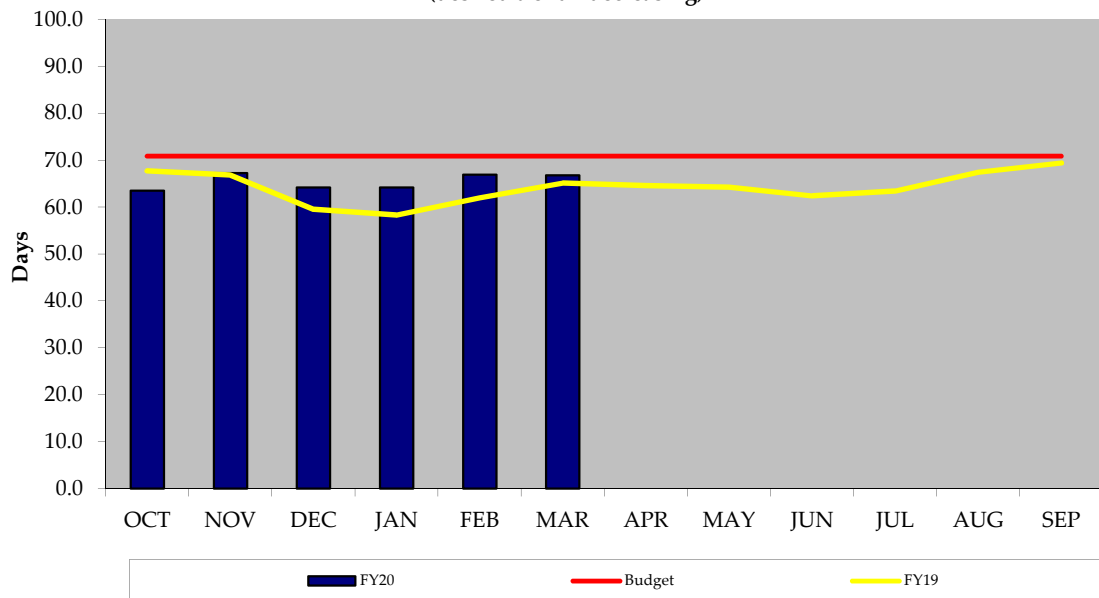


Halifax Health Financial Summary - Graphic

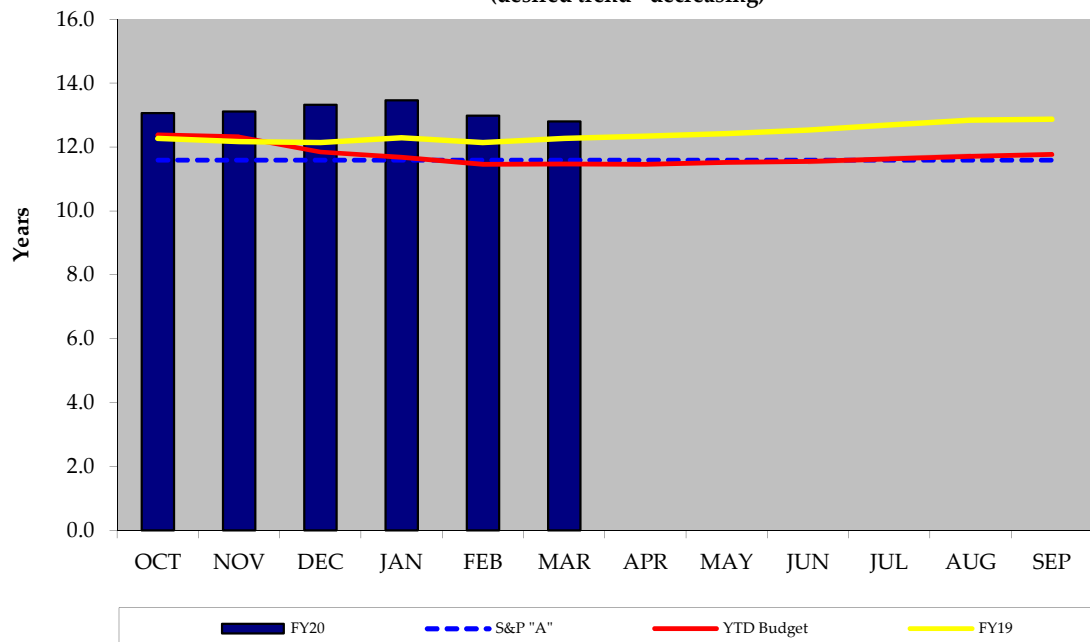


Halifax Health Financial Summary - Graphic

HH Average Payment Period (Annualized Basis) (desired trend - decreasing)



HH Average Age of Plant (Annualized Basis) (desired trend - decreasing)



Halifax Health
Financial Ratios and Operating Indicators
Definitions and Calculations

Indicator	Definition	Calculation
Total Margin *	Gauges the relative efficiency with which the System produces its output.	$\frac{\text{Net Income}}{\text{Total Revenues}}$
EBIDA Margin *	Gauges the relative efficiency excluding capital costs with which the System produces its output.	$\frac{\text{Net income} + \text{Int} + \text{Depr} + \text{Amort}}{\text{Total Revenues}}$
MADS Coverage Ratio *	Measures profitability relative to the Maximum Principal and Interest Payment of Debt	$\frac{\text{Net Income} + \text{Depr} + \text{Amort} + \text{Int}}{\text{Maximum Annual Debt Service}}$
Days Cash on Hand	Measures the number of days of average cash expenses that the System maintains in cash and cash equivalents and unrestricted investments.	$\frac{\text{Unrestricted Cash and Investments}}{(\text{Total Expenses} - \text{Depr}) / \text{Days in Period}}$
Cash to Long-term Debt	Measures the percentage of unrestricted cash and investments to long-term debt.	$\frac{\text{Unrestricted Cash and Investments}}{\text{Long-term Debt}}$
Long-term Debt to Capitalization	Measures the reliance on long-term debt financing and ability to issue new debt.	$\frac{\text{Long-term Debt}}{\text{Long-term Debt} + \text{Net Position}}$
Days in Accounts Receivable	Measures the average time that receivables are outstanding, or the average collection period.	$\frac{\text{Accounts Receivable}}{\text{Net Patient Service Revenue} / \text{Days in Period}}$
Average Payment Period	Provides a measure of the average time that elapses before current liabilities are paid.	$\frac{\text{Current Liabilities}}{(\text{Total Expenses} - \text{Depr}) / \text{Days in Period}}$
Average Age of Plant	Provides a measure of the average age in years of the System's fixed assets.	$\frac{\text{Accumulated Depreciation}}{\text{Depreciation Expense}}$
Operating Margin	Gauges the relative operating efficiency with which the System produces its output.	$\frac{\text{Excess of Operating Revenues}}{\text{Total Operating Revenues} + \text{Bad Debt}}$
* Operations Only Indicators	Excludes realized and unrealized investment income, donations, and nonoperating gains and losses	

Halifax Health
FY 2020 Capital Investment Strategy
Executive Summary
As of March 31, 2020
(\$ in thousands)

Summary of Capital Approvals

FY 2020 Capital Budget	\$ 20,000
Projected funds available of FY 2020 Capital Investment	(25,655)
FY 2020 Adjusted Capital Budget	<u>(5,655)</u>
 FY 2020 Board of Commissioners approved projects	 \$ 8,514
FY 2020 CIC approved projects, net of those subsequently approved by the Board	506
Approved capital projects	<u>9,021</u>
 Projected cash shortfall compared to FY 2020 Budget	 <u><u>\$ (14,675)</u></u>

Halifax Health
FY 2020 Capital Investment Strategy
As of March 31, 2020
(\$ in thousands)

	Hospital Only	HH Holdings	HH Obligated Group	VHS/HMS	Foundation	Hospice	Medical Center Deltona	Total Halifax Health
Unrestricted Cash and Investments and days cash on hand								
Actual unrestricted Cash and Investments as of March 31, 2020	\$ 96,676	\$ 167,465	\$ 264,140	\$ 10,046	\$ 34,099	\$ 73,943	\$ 18,709	\$ 400,938
Days cash on hand [S&P Calculation]	78.7		214.2			595.1	12.1	258.9
Days cash on hand including bad debt [Bond Compliance Calculation]	67.9		185.1			582.7	10.7	228.9
Projection of Cash Available for Capital Investment - FY 2020								
Actual unrestricted Cash and Investments as of March 31, 2020	\$ 96,676	\$ 167,465	\$ 264,140	\$ 10,046	\$ 34,099	\$ 73,943	\$ 18,709	\$ 400,938
Budgeted Cash and Investments at September 30, 2020	93,341	175,337	268,677	4,078	40,776	81,552	12,677	407,760
Difference	3,335	(7,872)	(4,537)	5,968	(6,677)	(7,609)	6,032	(6,822)
<u>Calculation of Cash from Operations Available for Capital Investment</u>								
Gain (loss) from operations - budgeted FY 2020- Remaining	\$ (19,465)	\$ 317	\$ (19,148)	\$ 736	\$ 781	\$ 1,138	\$ (7,563)	\$ (24,055)
GASB 68 pension accounting - budgeted FY 2020- Remaining	6,942	-	6,942	-	-	372	-	7,314
Depreciation expense - budgeted FY 2020- Remaining	11,229	378	11,607	413	-	390	2,233	14,643
Expected cash from operations- budgeted FY 2020- Remaining	(1,294)	695	(600)	1,150	781	1,900	(5,329)	(2,098)
Donations and nonoperating gains, net- budgeted FY 2020- Remaining	337	-	337	-	-	353	-	690
Investment gains- budgeted FY 2020- Remaining	\$ 1,223	\$ 996	\$ 2,218	\$ -	\$ -	\$ 1,611	\$ -	\$ 3,829
Portion being made available for capital expenditures	100%	100%	100%	100%	100%	100%	100%	100%
Expected changes in working capital through September 30, 2020	(2,478)	-	(2,478)	-	-	-	-	(2,478)
Reimbursements in Trustee held funds related to Medical Center of Deltona bond proceeds	-	-	-	9,212	-	-	-	9,212
FEMA reimbursement for capital projects	426		426	-	-	-	-	426
Principal payments on debt	(5,795)	-	(5,795)	-	-	-	-	(5,795)
Total expected cash and investments available for capital expenditures	(A) \$ (4,246)	(A) \$ (6,182)	(A) \$ (10,428)	(A) \$ 16,329	(A) \$ (5,895)	(A) \$ (3,745)	(A) \$ 703	(A) \$ (3,037)
Projected Capital Investments FY 2020								
Capital projects approved in FY 2019 and prior	\$ 11,227	\$ -	\$ 11,227	\$ -	\$ -	\$ -	\$ -	\$ 11,227
FY2020 capital budget	19,700	-	19,700	-	-	300	-	20,000
FY2019 capital budget carry over	3,391	-	3,391	-	-	-	-	3,391
Estimated carryover of approved projects to FY 2020	(12,000)	-	(12,000)	-	-	-	-	(12,000)
Projected capital expenditures	(B) 22,319	(B) -	(B) 22,319	(B) -	(B) -	(B) 300	(B) -	(B) 22,619
Projected funds available in excess of capital expenditures	(A)-(B) \$ (26,565)	(A)-(B) \$ (6,182)	(A)-(B) \$ (32,747)	(A)-(B) \$ 16,329	(A)-(B) \$ (5,895)	(A)-(B) \$ (4,045)	(A)-(B) \$ 703	(A)-(B) \$ (25,655)
Summary of Capital Approvals								
FY 2020 Capital Budget	\$ 19,700	\$ -	\$ 19,700	\$ -	\$ -	\$ 300	\$ -	\$ 20,000
Projected funds available in excess of FY 2020 Capital Investment	(26,565)	(6,182)	(32,747)	16,329	(5,895)	(4,045)	703	(25,655)
FY 2020 Adjusted Capital Budget	(C) (6,865)	(C) (6,182)	(C) (13,047)	(C) 16,329	(C) (5,895)	(C) (3,745)	(C) 703	(C) (5,655)
FY 2020 Board of Commissioners approved projects	8,514	-	8,514	-	-	-	-	8,514
FY 2020 CIC approved projects, net of those subsequently approved by the Board	482	-	482	-	-	24	-	506
Approved capital projects	(D) 8,997	(D) -	(D) 8,997	(D) -	(D) -	(D) 24	(D) -	(D) 9,021
Cash available for new projects	(C)-(D) \$ (15,861)	(C)-(D) \$ (6,182)	(C)-(D) \$ (22,043)	(C)-(D) \$ 16,329	(C)-(D) \$ (5,895)	(C)-(D) \$ (3,769)	(C)-(D) \$ 703	(C)-(D) \$ (14,675)

Halifax Health
FY 2020 Capital Budget
(in Thousands)

		(A)	(B)	(A) + (B)
		FY 20 Capital Budget	FY 20 Approvals	Remaining Balance
Item	Information Technology			
1	IT Enterprise Projects	\$ 1,000	\$ (200)	\$ 800
2	SAN Replacement	900	(895)	5
3	Core Network Upgrade	550	(413)	137
4	IT Internal Resource Capitalization	500	-	500
5	Laptop/Desktop Refresh	300	-	300
6	Wireless Upgrade	150	-	150
7	Firewall/NAC Hardware Replacement	125	-	125
8	WOW Replacements	100	-	100
9	Enterprise Infrastructure	100	-	100
	Total Information Technology	\$ 3,725	\$ (1,507)	\$ 2,218
Item	Medical Equipment			
10	HHPO MRI Scanner	\$ 3,000	\$ -	\$ 3,000
11	EMR for Advent Health NSB	500	-	500
12	Patient Monitors (15)	461	-	461
13	Echo Cart Replacement (2)	333	-	333
14	Excess for Siemens Nexaris Angio/CT Oncology Suite Project	277	-	277
15	Diagnostic Ultrasound (1)	160	-	160
16	Medical Equipment Emergency Purchases over \$100,000	2,000	(741)	1,259
17	Medical Equipment Projects under \$100,000	1,269	(703)	566
	Total Medical Equipment	\$ 8,000	\$ (1,444)	\$ 6,556
Item	Infrastructure/Facilities			
18	Air Handling Unit for IMC, Pediatrics PICU and 7-East	\$ 1,250	\$ (1,250)	\$ -
19	Central and 63 Building (68 building)	600	(725)	(125)
20	AHU Replacement #9	400	-	400
21	Service Building Roof Replacement	310	-	310
22	Infrastructure Emergency Purchases over \$100,000	1,000	(923)	77
23	Infrastructure Projects under \$100,000	1,090	(141)	949
	Total Infrastructure/Facilities	\$ 4,650	\$ (3,039)	\$ 1,611
Item	Hospice Capital Expenditures			
24	Hospice Capital	\$ 300	\$ (22)	\$ 278
	Total Hospice Capital Expenditures	\$ 300	\$ (22)	\$ 278
25	Service Expansion	\$ 3,325	\$ (2,247)	\$ 1,078
	Total Other	\$ 3,325	\$ (2,247)	\$ 1,078
	Total HH Capital Expenditures	\$ 20,000	\$ (8,259)	\$ 11,742

Halifax Health
FY 2020 and Prior Approved Capital Projects and Expenditures
As of March 31, 2020
(\$ in thousands)

		Total Carryover and Approved	Spent During FY 2020	HMC Remaining to be Spent
Capital funds required for projects approved in FY 2019 and prior	CIC Number			
Mako System with Total Knee Application	19-0515-023	790	790	-
Vendor Neutral Archive (VNA) for Enterprise Imaging	16-0720-002	584	11	573
West Clyde Morris Infrastructure (Spine Road)	18-1115-007	571	541	30
CT Scanner - Radiation Oncology	18-0418-001	517	1	517
Roof Replacement, Building B	18-0718-001	505		505
Laptops (x90) and PCs (x800)	19-0515-003	500	546	(46)
Storage Platform & Software for IT	19-0515-004	369	344	25
Condenser (4-Ton) for Ormond Beach Urgent Care	19-0821-016	1		1
Subtotal of approved items less than \$500k		5,065	1,612	3,454
Total Capital funds required for projects approved in FY 2019 and prior		8,901	3,843	5,057
FY2020 Board Approved 2019 Capital Projects				
BrainLab Neurosurgical Navigation System	19-0821-002	489		489
Epiphany ECG Data Management System	19-0918-002	403		403
C-Arm	19-0821-003	401	321	80
SQL Licenses (x23)	19-0918-003	336	330	6
Surgical Microscope	19-0821-004	286	286	(0)
Wireless Access Points (Qty 180)	19-0918-004	149	149	-
Ultrasound for OB Diagnostics	19-0918-005	140		140
EKG Carts (x8)	19-0918-006	66		66
Televisions (Qty 180) for France Tower	19-0918-007	58	60	(2)
Total FY 2020 Board Approved 2019 Capital Projects		2,327	1,146	1,181
FY2020 Board Approved 2020 Capital Projects				
Air Handling Unit for IMC, Pediatrics PICU and 7-East	20-1120-004	1,250		1,250
Pulmonary Practice (Dr. White) Acquisition	20-1120-001	1,137	1,090	47
Retail Pharmacy	20-1120-002	1,109	29	1,080
Server Storage Hardware	20-0117-001	895		895
Roof Replacement for 1963 Building & Central	20-1218-002	725		725
Elevator Upgrade for HPC	20-1218-003	585		585
Ventilators (x20)	20-0318-001	500		500
Beds & Mattresses for Critical Care and Med/Surg Units	20-1016-001	420	284	136
Server Core Network	20-0117-002	413		413
South Machine Room Heating Hot Water System	20-0219-001	338		338
Ultrasound Echo Carts (x2)	20-1120-005	342		342
C-Arm for Radiology	20-1218-004	241		241
Surgical Waste Management Systems (x8)	20-1218-013/20-1218-014	146		146
BiPap Machines (x8)	20-1016-002	100		100
Server & Software Upgrade for GI Lab Travel Carts	20-0117-003	77		77
Mako Total Knee Replacement Instrument Set	20-1120-006	62		62
Enginuity Service Package	20-1218-005	60		60
Spinal Surgery Tops (x2)	20-1016-003	60	61	(2)
Bioquell Decontamination System	20-0318-005	56		56
Total FY 2020 Board Approved 2020 Capital Projects		8,514	1,464	7,050
FY 2020 Other Approved Capital Projects				
Stretchers (x6)	20-1120-007	49		49
CPU for EP Lab 6	20-1120-008	45		45
Holter Monitoring System for EKG	20-0117-005	41		41
Blood Analyzers (x2) for CVOR and CVICU	20-0117-004	31		31
Nail Extraction System	20-1120-010	30		30
Hemodialysis Systems (x2)	20-1120-011	28		28
Shower Remodel (x3) for Adult Psychiatric Unit	20-1218-001	27	23	4
Psychiatric Beds (x24) Unit 2600	20-0318-002	26	6	21
Reverse Osmosis Water Filtration System	20-1120-003	25	7	19
Psychiatric Beds & Mattresses (x16) Unit 2500	20-0318-003	24		24
Cardio Coach (x2) Machines*	20-0117-006	22		22
Subtotal of approved items less than \$20k		159	68	91
Total FY 2020 Other Approved Capital Projects		506	103	403
Projects proposed for Board of Commissioners approval				
Total Project(s) proposed for Board approval		-	-	

**Halifax Health
Capital Disposals
MARCH 2020**

The Board hereby deems the following property to be surplus in that: the items are obsolete, their continued use would be uneconomical or inefficient, or they serve no useful function. Disposition of said property is therefore authorized pursuant to Florida Statutes, Chapter 274.

Asset #	Description	Department	Date Purchased	Disposition Status	Original Cost	Book Value
48069	HTM 250 HEAT EXCHANGER	FACILITY OPERATIONS	10/13/97	IRREPAIRABLE	25,947.00	-
56582	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
56583	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
56584	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
56585	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
56586	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
56587	BIRTHING BED	LABOR & DELIVERY	09/06/07	IRREPAIRABLE/REPLACED	12,012.88	-
61449	GLIDER/RECLINER	LABOR & DELIVERY	10/01/12	IRREPAIRABLE/REPLACED	1,772.50	-
61469	GLIDER/RECLINER	LABOR & DELIVERY	10/01/12	IRREPAIRABLE/REPLACED	1,772.50	-
61431	GLIDER/RECLINER	MOTHER/BABY	10/01/12	IRREPAIRABLE/REPLACED	1,772.50	-
61433	GLIDER/RECLINER	MOTHER/BABY	10/01/12	IRREPAIRABLE/REPLACED	1,772.50	-
2006106B	2007 FORD VAN	HH HOSPICE	09/15/06	IRREPAIRABLE	16,110.53	-

TOTAL TO BE DISPOSED: \$ 121,224.81 \$ -

Halifax Health Audit & Finance Committee

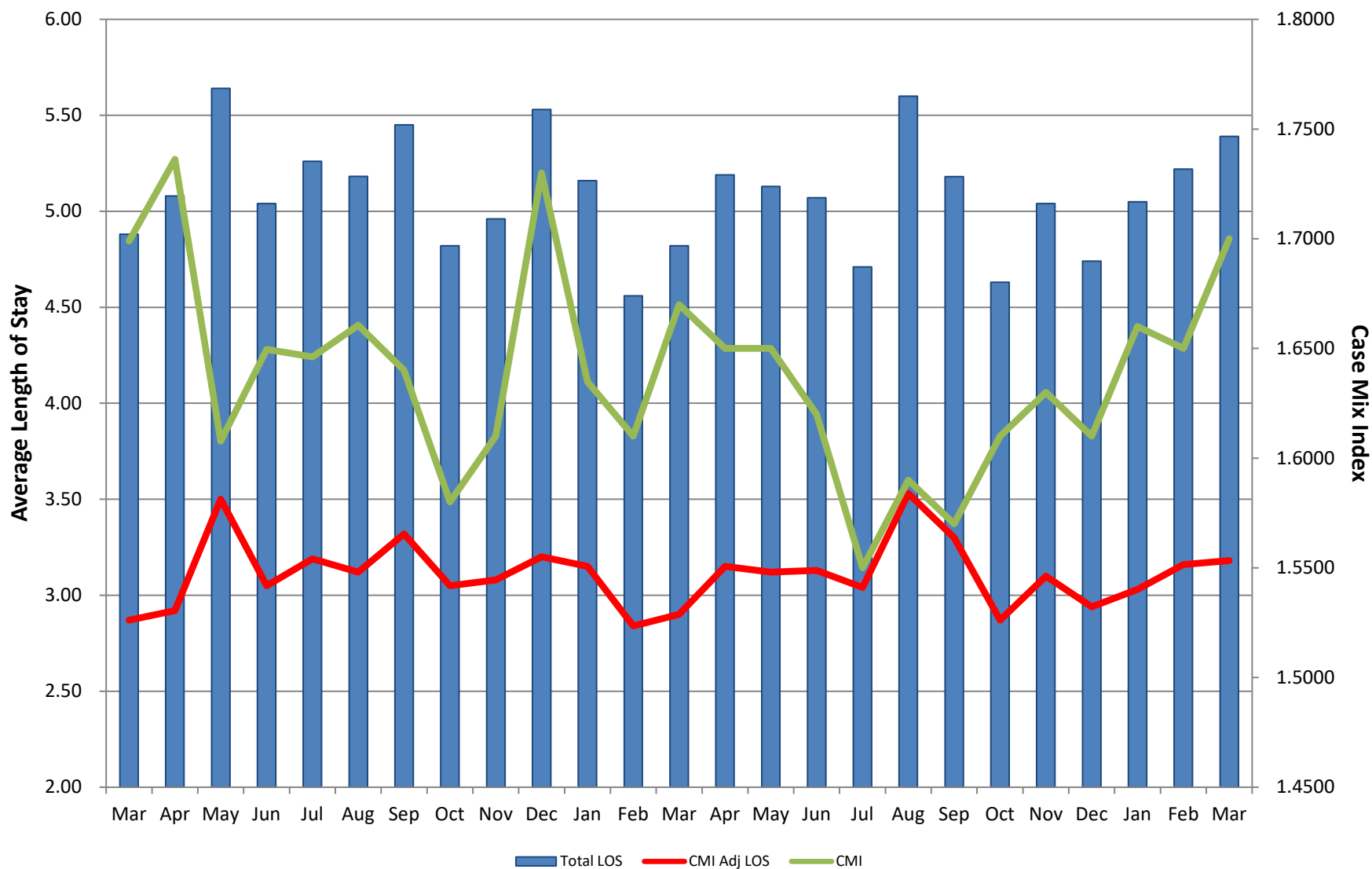
Request Tracker/Checklist

Meeting Date	Request	Projected Timeline	Frequency of Future Updates/Reports	Completed (Y/N)	Other
3/4/2020	Present control payroll procedures over physicians	July 8, 2020	One Time Request		
3/4/2020	Patient Business Financial Services leadership to present claim hold procedures	July 8, 2020	One Time Request		
1/8/2020	Discussion/engagement in a three-year agreement with RSM and James Moore for each of the firms' respective audits, including the addition of auditing Medical Center of Deltona	March 4, 2020	One Time Request	Y	

Discharged Based - Average Length of Stay and Case Mix Index

24 Months Ended March 31, 2020

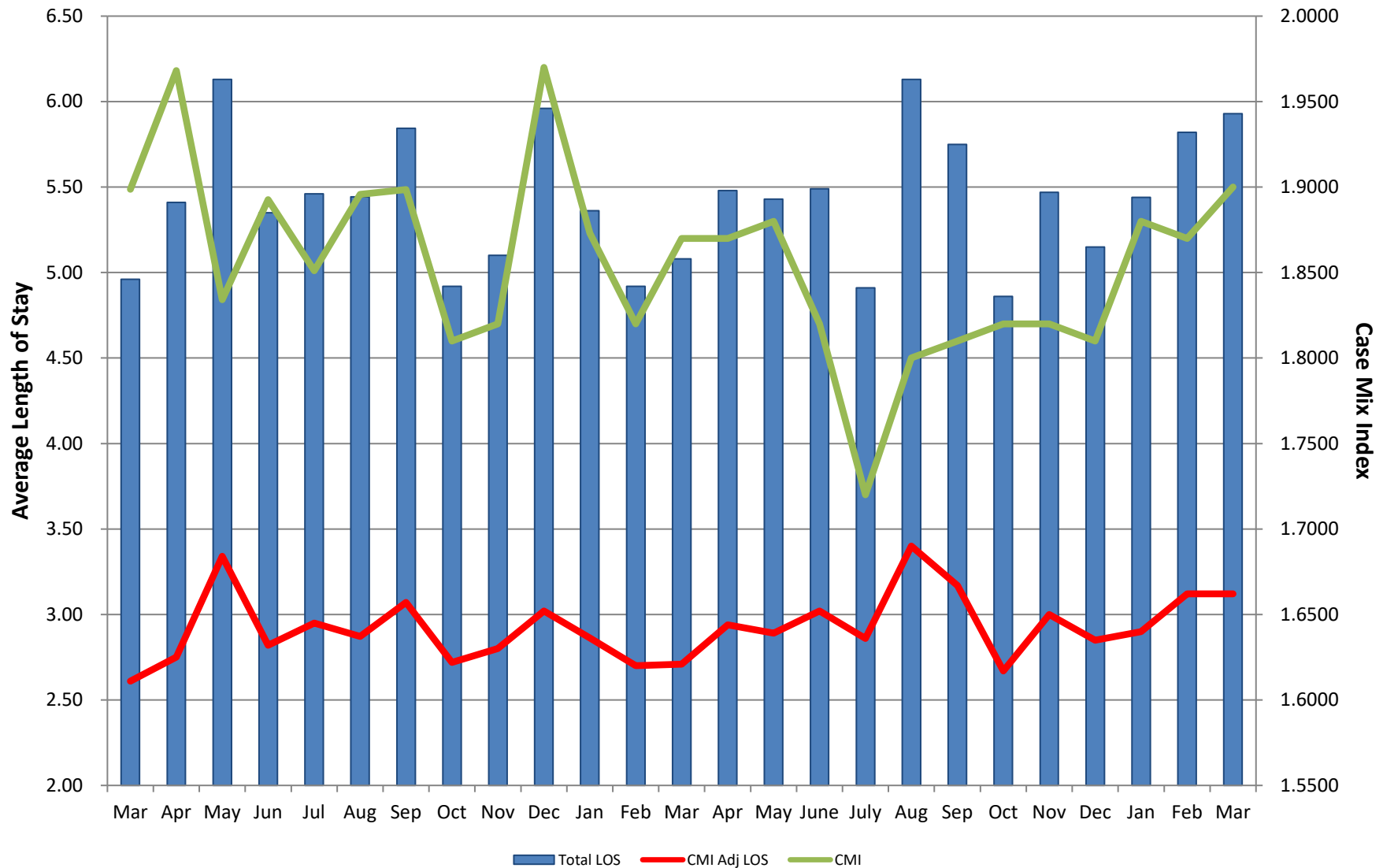
Excludes Newborns and Inpatient Rehabilitation



Discharged Based - Average Length of Stay and Case Mix Index

24 Months Ended March 31st, 2020

Excludes Newborns, OB, Psych, and Inpatient Rehabilitation



Halifax Health Pension Plan

Monthly Update

Market Value: \$253.0 M

Ending March 31, 2020

Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Total Fund Composite	\$286,875,537	-\$1,812,232	\$253,045,676	100.0%	100.0%	-11.2%	-12.2%
Fixed Income Composite	\$135,262,081	-\$26,812,232	\$104,827,881	41.4%	30.0%	-3.1%	-1.1%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>						0.2%	2.7%
Money Market Cash & Equivalents	\$2,210,595	\$187,768	\$2,398,988	0.9%		0.1%	0.8%
<i>91 Day T-Bills</i>						0.1%	0.8%
Vanguard Short-Term Investment Grade Short-Term Fixed Income	\$133,051,486	-\$27,000,000	\$102,428,893	40.5%		-3.1%	-0.9%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>						0.2%	2.7%
U.S. Equity Composite	\$93,151,618	\$9,281,008	\$86,509,939	34.2%	30.0%	-16.9%	-19.6%
<i>Wilshire 5000 Total Market</i>						-13.6%	-13.5%
Vanguard Total Stock Market Index All-Cap Core	\$33,840,497	\$17,000,000	\$44,870,279	17.7%	30.0%	-13.8%	--
<i>CRSP US Total Market TR USD</i>						-13.8%	-13.8%
DFA Large Cap Value Large-Cap Value	\$17,719,108	\$0	\$14,148,803	5.6%		-20.1%	-25.3%
<i>Russell 1000 Value</i>						-17.1%	-21.3%
Vanguard Growth Index Large-Cap Growth	\$10,746,598	\$0	\$9,616,266	3.8%		-10.5%	-5.2%
<i>CRSP US Large Cap Growth TR USD</i>						-10.5%	-5.2%
DFA US Small Cap Value Small-Cap Value	\$13,038,899	\$0	\$9,571,086	3.8%		-26.6%	-33.4%
<i>Russell 2000 Value</i>						-24.7%	-30.2%
Vanguard Small Cap Growth Index Small-Cap Growth	\$10,168,779	\$0	\$8,303,505	3.3%		-18.3%	-17.1%
<i>CRSP US Small Cap Growth TR USD</i>						-18.3%	-17.1%

*Approved Strategic Asset Allocation includes: Defensive Equity 10% and 5% Core Real Estate

Market Value: \$253.0 M

Ending March 31, 2020

Asset Class		Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Non-U.S. Composite		\$44,831,403	\$0	\$36,392,732	14.4%	15.0%	-18.8%	-23.4%
<i>MSCI ACWI ex USA</i>							-14.5%	-16.5%
DFA International Value	Non-U.S. Large-Cap Value	\$19,357,098	\$0	\$15,218,162	6.0%		-21.4%	-26.7%
<i>MSCI EAFE Value</i>							-17.7%	-22.6%
DFA International Large Cap	Non-U.S. Large-Cap Core	\$18,084,291	\$0	\$15,229,331	6.0%	10.0%	-15.8%	--
<i>MSCI World ex USA</i>							-14.1%	-17.2%
DFA Emerging Markets Core Equity	Emerging Markets	\$7,390,014	\$0	\$5,945,239	2.3%	5.0%	-19.6%	--
<i>MSCI Emerging Markets</i>							-15.4%	-14.6%
Global Equity Composite		\$13,630,435	\$15,718,992	\$25,315,124	10.0%	10.0%	-15.4%	--
<i>MSCI ACWI</i>							-13.5%	-14.3%
Vanguard Global Minimum Volatility	Global Low-Volatility	\$13,630,435	\$15,718,992	\$25,315,124	10.0%	10.0%	-15.4%	--
<i>MSCI ACWI Minimum Volatility Index</i>							-10.3%	-13.5%

*Approved Strategic Asset Allocation includes: Defensive Equity 10% and 5% Core Real Estate

Ending March 31, 2020

Asset Class		Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Total Fund Composite		\$75,730,832	\$2,000,000	\$70,030,254	100.0%	100.0%	-10.0%	-10.4%
Fixed Income Composite		\$38,034,555	-\$6,000,000	\$31,104,420	44.4%	40.0%	-2.7%	-1.2%
BBgBarc US Govt/Credit 1-5 Yr. TR							0.2%	2.7%
Money Market	Cash & Equivalents	\$3,924,931	\$0	\$3,933,409	5.6%		0.2%	0.7%
91 Day T-Bills							0.1%	0.8%
Vanguard Short-Term Investment Grade	Short-Term Fixed Income	\$34,109,624	-\$6,000,000	\$27,171,011	38.8%	5.0%	-3.1%	-0.9%
BBgBarc US Govt/Credit 1-5 Yr. TR							0.2%	2.7%
U.S. Equity Composite		\$28,054,431	\$1,000,000	\$24,564,788	35.1%	30.0%	-16.5%	-18.7%
Wilshire 5000 Total Market							-13.6%	-13.5%
Vanguard Total Stock Market Index	All-Cap Core	\$8,905,394	\$4,000,000	\$11,493,339	16.4%	30.0%	-13.8%	--
CRSP US Total Market TR USD							-13.8%	-13.8%
DFA Large Cap Value	Large-Cap Value	\$7,847,032	-\$1,000,000	\$5,473,839	7.8%		-20.1%	-25.3%
Russell 1000 Value							-17.1%	-21.3%
Vanguard Growth Index	Large-Cap Growth	\$5,037,475	-\$1,500,000	\$3,103,046	4.4%		-10.5%	-5.2%
CRSP US Large Cap Growth TR USD							-10.5%	-5.2%
DFA US Small Cap Value	Small-Cap Value	\$2,588,093	\$0	\$1,899,766	2.7%		-26.6%	-33.4%
Russell 2000 Value							-24.7%	-30.2%
Vanguard Small Cap Growth Index	Small-Cap Growth	\$3,676,437	-\$500,000	\$2,594,798	3.7%		-18.3%	-17.1%
CRSP US Small Cap Growth TR USD							-18.3%	-17.1%
Non-U.S. Composite		\$6,234,237	\$3,000,000	\$7,926,709	11.3%	10.0%	-17.5%	-21.6%
MSCI ACWI ex USA							-14.5%	-16.5%
DFA International Value	Non-U.S. Large-Cap Value	\$1,713,956	\$0	\$1,347,478	1.9%		-21.4%	-26.7%
MSCI EAFE Value							-17.7%	-22.6%
DFA International Large Cap	Non-U.S. Large-Cap Core	\$2,716,113	\$3,000,000	\$5,127,784	7.3%	7.0%	-15.8%	--
MSCI World ex USA							-14.1%	-17.2%
DFA Emerging Markets Core Equity	Emerging Markets	\$1,804,169	\$0	\$1,451,447	2.1%	3.0%	-19.6%	--
MSCI Emerging Markets							-15.4%	-14.6%

Approved Strategic Asset Allocation includes: 10% Defensive Equity

Market Value: \$70.0 M

Ending March 31, 2020

Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Global Equity Composite	\$3,407,609	\$4,000,000	\$6,434,336	9.2%	10.0%	-15.4%	--
MSCI ACWI						-13.5%	-14.3%
Vanguard Global Minimum Volatility	\$3,407,609	\$4,000,000	\$6,434,336	9.2%	10.0%	-15.4%	--
Global Low- Volatility							
MSCI ACWI Minimum Volatility Index						-10.3%	-13.5%

Approved Strategic Asset Allocation includes: 10% Defensive Equity

Ending March 31, 2020

	Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Total Fund Composite		\$49,180,746	\$0	\$44,080,721	100.0%	100.0%	-10.4%	-11.4%
Fixed Income Composite		\$23,050,721	-\$5,000,000	\$17,663,259	40.1%	25.0%	-1.9%	-0.4%
BBgBarc US Govt/Credit 1-5 Yr. TR							0.2%	2.7%
Money Market	Cash & Equivalents	\$6,947,756	\$0	\$6,957,790	15.8%		0.1%	0.6%
91 Day T-Bills							0.1%	0.8%
Vanguard Short-Term Investment Grade	Short-Term Fixed Income	\$16,102,965	-\$5,000,000	\$10,705,469	24.3%		-3.1%	-0.9%
BBgBarc US Govt/Credit 1-5 Yr. TR							0.2%	2.7%
U.S. Equity Composite		\$19,552,219	\$0	\$16,546,176	37.5%	30.0%	-16.6%	-19.2%
Wilshire 5000 Total Market							-13.6%	-13.5%
Vanguard Total Stock Market Index	All-Cap Core	\$8,014,854	\$2,000,000	\$8,818,463	20.0%	30.0%	-13.8%	--
CRSP US Total Market TR USD							-13.8%	-13.8%
DFA Large Cap Value	Large-Cap Value	\$5,206,687	-\$1,500,000	\$2,969,480	6.7%		-20.1%	-25.3%
Russell 1000 Value							-17.1%	-21.3%
Vanguard Growth Index	Large-Cap Growth	\$2,241,491	-\$250,000	\$1,785,936	4.1%		-10.5%	-5.2%
CRSP US Large Cap Growth TR USD							-10.5%	-5.2%
DFA US Small Cap Value	Small-Cap Value	\$1,977,193	\$0	\$1,451,340	3.3%		-26.6%	-33.4%
Russell 2000 Value							-24.7%	-30.2%
Vanguard Small Cap Growth Index	Small-Cap Growth	\$2,111,994	-\$250,000	\$1,520,956	3.5%		-18.3%	-17.1%
CRSP US Small Cap Growth TR USD							-18.3%	-17.1%
Non-U.S. Composite		\$4,646,827	\$2,000,000	\$5,574,150	12.6%	15.0%	-17.3%	-21.6%
MSCI ACWI ex USA							-14.5%	-16.5%
DFA International Large Cap	Non-U.S. Large-Cap Core	\$2,263,427	\$2,950,014	\$4,615,347	10.5%	10.0%	-15.8%	--
MSCI World ex USA							-14.1%	-17.2%
DFA Emerging Markets Core Equity	Emerging Markets	\$1,191,805	\$0	\$958,803	2.2%	5.0%	-19.6%	--
MSCI Emerging Markets							-15.4%	-14.6%

Approved Strategic Asset Allocation includes: 10% Defensive Equity and 10% Core Real Estate

Market Value: \$44.1 M

Ending March 31, 2020

Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Global Equity Composite	\$1,930,978	\$3,000,000	\$4,297,136	9.7%	10.0%	-15.4%	--
MSCI ACWI						-13.5%	-14.3%
Vanguard Global Minimum Volatility	\$1,930,978	\$3,000,000	\$4,297,136	9.7%	10.0%	-15.4%	--
Global Low- Volatility							
MSCI ACWI Minimum Volatility Index						-10.3%	-13.5%

Approved Strategic Asset Allocation includes: 10% Defensive Equity and 10% Core Real Estate

Market Value: \$166.3 M

Ending March 31, 2020

	Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Total Fund Composite		\$167,009,200	\$0	\$166,264,820	100.0%	100.0%	-0.4%	0.8%
Fixed Income Composite		\$167,009,200	\$0	\$166,264,820	100.0%	100.0%	-0.4%	0.8%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>							0.2%	2.7%
Ponder Short Term Gov't/Credit	Short-Term Fixed Income	\$140,745,204	\$0	\$140,814,347	84.7%		0.0%	1.4%
<i>BBgBarc US Govt/Credit 1-3 Yr. TR</i>							0.3%	2.3%
Vanguard Short-Term Investment Grade	Short-Term Fixed Income	\$26,263,997	\$0	\$25,450,473	15.3%		-3.1%	-0.9%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>							0.2%	2.7%

Market Value: \$29.4 M

Ending March 31, 2020

	Asset Class	Market Value 2/29/20	1 Mo Net Cash Flows	Market Value 3/31/20	% of Portfolio	Policy %	1 Mo	Fiscal YTD
Total Fund Composite		\$29,253,046	\$0	\$29,383,761	100.0%	100.0%	0.4%	2.2%
Fixed Income Composite		\$29,253,046	\$0	\$29,383,761	100.0%	100.0%	0.4%	1.9%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>							0.2%	2.7%
Money Market	Cash & Equivalents	\$1,488,868	\$0	\$1,490,334	5.1%		0.1%	--
<i>91 Day T-Bills</i>							0.1%	0.8%
Ponder Short Term Gov't/Credit	Short-Term Fixed Income	\$26,270,503	\$0	\$26,446,018	90.0%		0.7%	2.2%
<i>BBgBarc US Govt/Credit 1-3 Yr. TR</i>							0.3%	2.3%
Vanguard Short-Term Investment Grade	Short-Term Fixed Income	\$1,493,675	\$0	\$1,447,409	4.9%		-3.1%	-0.9%
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>							0.2%	2.7%

**HALIFAX HEALTH MEDICAL CENTER
SCHEDULE OF USES OF PROPERTY TAXES
FOR THE SIX MONTHS ENDED MARCH 31, 2020**

		in mills
Gross property tax levy	3,294,426	0.3546
Tax discounts and uncollectible taxes	(58,500)	(0.0063)
Net property taxes collected	3,235,926	0.3483
Amounts paid to Volusia County and Cities:		
Tax collector and appraiser commissions	(109,998)	(0.0118)
Volusia County Medicaid matching assessment	(1,626,348)	(0.1751)
Redevelopment taxes paid to Cities	(168,650)	(0.0182)
Subtotal	(1,904,996)	(0.2051)
Net taxes available for community health, wellness and readiness	1,330,930	0.1433
Amounts paid for community health and wellness services:		
Preventive health services (clinics, Healthy Kids, etc.)	(255,068)	(0.0275)
Physician services	(4,157,054)	(0.4474)
Trauma services	(3,044,108)	(0.3277)
Pediatric and neonatal intensive care services	(227,318)	(0.0245)
Child and adolescent behavioral services	(666,940)	(0.0718)
Subtotal	(8,350,488)	(0.8989)
Deficiency of net taxes available to fund hospital operating expenses	(7,019,558)	(0.7556)
Uncompensated care, <i>at cost</i> :		
Halifax Health patients at facilities inside of the Halifax Health tax district	(16,412,560)	(1.7666)
Non-Halifax Health taxing district patients and other write-offs	(11,390,043)	(1.2260)
Subtotal	(27,802,603)	(2.9926)
Total deficiency of net taxes available to fund hospital operating expenses and uncompensated care provided by Halifax Health, <i>at cost</i>	\$ (34,822,161)	(3.7482)
Proforma tax levy to cover uncompensated care, at cost:		
Gross property tax levy		0.3546
Subsidized uncompensated care costs by operations		3.7482
Equivalent property tax levy expended *		4.1028

* This is an equivalent levy for demonstration purposes only and is not intended to represent a proposed millage rate.