

HALIFAX HEALTH AUDIT & FINANCE COMMITTEE

Halifax Hospital Medical Center, France Tower, Conference Rooms A & B

303 N. Clyde Morris Blvd., Daytona Beach, FL

1:30 p.m. to 4:30 p.m. Wednesday, May 5, 2021

AGENDA

I. CALL TO ORDER

II. MINUTES

Audit and Finance Committee, Chairman McCall

action requested

- March 3, 2021

III. AUDIT COMMITTEE

Corporate Compliance, Kelly Kwiatek

- Monthly Compliance Dashboard Reports

information only

Internal Audit, Bill Rushton

- Audit Services Discussion and Analysis

action requested

External Audit, Lisa Tyler

- Engagement with RSM, Education/Review of GASB 87

action requested

IV. FINANCE COMMITTEE

Finance Charter Update, Eric Peburn

action requested

Financial Report, Eric Peburn

- FY 2021 March Financial Review
- Standard & Poors Global Rating Update

action requested

information only

Acquisitions, Leases and Disposals, Shawn Remington

- Capital Investment Strategy, January 2021
- Capital Expenditures \$50,000 and over
 - Purchase of Land, West Port Orange \$1,725,000 (presentation)
 - da Vinci Robotic System \$1,982,045
 - Hyperbaric Oxygen Chambers \$234,000
 - Patient Monitors for Medical Center of Deltona BCU \$132,581
 - Stryker Big Wheel Stretchers \$103,552
 - Surgical Guidance System for Twin Lakes Surgery Center \$80,600
 - Instrument Washer for Twin Lakes Surgical Center \$74,650
 - Surgical Power Tools for Medical Center of Deltona \$72,620
 - Cordless Driver Sets at Medical Center of Deltona \$59,083
- Disposals – Sale of 2090 Saxon Blvd., Deltona
 - HH Holdings to HN Real Estate \$1,350,000 (3.75% interest; balloon payment in 2031)
- Comparison of Projected and Actual Financial Results for Significant Projects

information only

action requested

V. OLD BUSINESS

Meeting Request Tracker/Checklist

none

VI. NEW BUSINESS

Assignment/Assumption of Purchase and Sales Agreement by HH Holding, Inc. from HHMC - Primary Care and Pediatric Suites Port Orange "Pavilion"

action requested

Investment Committee Recommendations for Approval (separate portal)

action requested

- Minutes (November 9, 2020 and February 1, 2021)

HALIFAX HEALTH AUDIT & FINANCE COMMITTEE

- Investment Charter Recommendations
- Expected Investment Return, FY 2021
- Annual Review of Pension Plan Rate of Return Assumptions
- Investment Performance Report, March 2021

information only

Information Only

- Updated 2021 Meeting Schedule
- Schedule of Uses of Property Taxes, March 2021
- Discharged Based - Average Length of Stay and Case Mix Index

information only

information only

- Capital Expenditures \$25,000 - \$50,000

information only

- *Lease Buyout of C-Arm* \$38,900
- *Generator for Surgical Services* \$26,150
- *Generator for Surgical Services at Medical Center of Deltona* \$26,150

VII. OPEN DISCUSSION

VIII. NEXT MEETING **Wednesday, July 7, 2021, 1:30 p.m. to 3:30 p.m.** – Audit and Finance Committees

IX. PUBLIC PARTICIPATION

X. ADJOURN