

HALIFAX HEALTH AUDIT & FINANCE COMMITTEE

Halifax Hospital Medical Center, France Tower, Conference Rooms A & B

303 N. Clyde Morris Blvd., Daytona Beach, FL

Wednesday, May 3, 2023 (to follow Investment Committee)

AGENDA

I. CALL TO ORDER, *Chairman McCall*

II. MINUTES

Audit and Finance Committee

- March 1, 2023 page 4

action requested

III. AUDIT COMMITTEE

Corporate Compliance, *Kelly Kwiatek*

- Monthly Compliance Dashboard Reports, page 7

information only

Internal Audit, *Bill Rushton*

- Audit Services Discussion and Analysis, page 10

action requested

IV. FINANCE COMMITTEE

Financial Report, *Eric Peburn*

- Financial Performance Review, March 2023, page 24

action requested

Acquisitions, Leases and Disposals, *Shawn Remington*

- Capital Investment Strategy, March 2023, page 52
- Capital Expenditures \$200,000 and over, page 56
 1. Core Laboratory Automation Project \$3,200,000
 2. Construction of FSED – Williamson Blvd., South, Port Orange \$1,747,000 (additional funds requested)
 3. Microsoft 365 Licenses \$1,398,633
- Disposals none

information only

action requested

Consent Agenda

- Recommendations from 5/3/23 Investment Committee, *Kent Bailey*
 - Minutes, March 1, 2023
 - Expected Investment Return, FY 2024
 - Investment Performance Report, March 2023

separate portal

action requested

information only

V. OLD BUSINESS

- Construction of FSED – Hand & Williamson Blvd., page 63
- Meeting Request Tracker/Checklist

information only

none

VI. NEW BUSINESS

- Letter of Credit Renewal, page 64
- Reimbursement Resolution – Subsequent Tax-Exempt Financing, page 82
- Educational Articles, page 85 & 94
 - Fitch Ratings, “Early NFP Hospital Medians Show Expected Deterioration; Will Worsen”, March 2023
 - KaufmanHall, “The Essential Role of Financial Reserves in Not-for-Profit Healthcare”, April 2023

action requested

action requested

information only

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VII. INFORMATION ONLY

- Schedule of Uses of Property Taxes, March 2023, page 111
- Discharged Based - Average Length of Stay & Case Mix Index, page 112
- Capital Expenditures \$50,000 - \$200,000, page 113
 1. *Arrhythmia Cardiac Mapping System* \$198,000
 2. *Fire Alarm System for the Fountain Building – Additional Funds* \$177,355
 3. *Surgical Lights for Twin Lakes Surgical Center* \$110,810
 4. *MRI Anesthesia Machine* \$76,504
 5. *Video Uretero - Renoscope Flex System* \$73,991
 6. *Ultrasound Bronchoscopes* \$69,043
 7. *Food Steamers* \$58,875

VIII. OPEN DISCUSSION/ PUBLIC PARTICIPATION

- IX. ADJOURN/NEXT MEETING Wednesday, July 12th at 4 p.m. - Combined Budget Workshop of the Finance Committee and Board of Commissioners