

BUDGET SUMMARY

HALIFAX HOSPITAL MEDICAL CENTER FISCAL YEAR 2019-20

THE PROPOSED OPERATING BUDGET EXPENDITURES OF HALIFAX HOSPITAL MEDICAL CENTER ARE 4.7% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

Estimated Revenues

Patient service revenue	\$ 816,004,776
Less: Uncompensated care	<u>255,569,554</u>
Net Patient Service Revenue	560,435,222
Ad valorem taxes (millage rate of 0.3546 per \$1,000)	6,588,854
Other revenues	<u>36,996,440</u>
Total	<u><u>\$ 604,020,516</u></u>

Expenditures and Expenses

Wages, salaries and benefits	\$ 299,667,572
Supplies	108,081,157
Purchased services	89,949,599
Tax related expenses	6,352,465
Depreciation	28,948,084
Interest	20,348,416
Other expenses	41,182,189
Reserves, debt service and capital replacement	9,491,034
Total	<u><u>\$ 604,020,516</u></u>